

**BINH DUONG WATER – ENVIRONMENT
CORPORATION - JSC**

**THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 20/CBTT-ĐK/2024

Thu Dau Mot, October 31, 2024

**DISCLOSURE OF INFORMATION
ON THE STATE SECURITIES COMMISSION'S PORTAL AND
HOCHIMINH STOCK EXCHANGE'S PORTAL**

To:

- The State Securities Commission.
- HCM Stock Exchange.

- Name of organization: **BINH DUONG WATER – ENVIRONMENT CORPORATION - JSC**
- Stock code: **BWE**
- Add: No.11, Ngo Van Tri Str., Phu Loi Ward, Thu Dau Mot City, Binh Duong Province
- Tel: (+84) 2743824245 Fax: (+84) 2743897 722
- Submitted by: **Mrs Duong Anh Thu**
Position: Head of Supervisory Board

Information disclosure type : Periodic Irregular 24 hours On demand

Content of information disclosure (*):

+ Disclosure of information: + Separate Financial statements – Binh Duong Water – Environment Corporation - JSC for Q3 of 2024.

+ This information was published on the company's website on October 31, 2024, as in the link: <http://www.biwase.com.vn>.

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law./.

- Attached documents/
Documents on disclosed information /

Organization representative

Person authorized to disclose information

(Signature, full name, position, seal)



Duong Anh Thu

SEPARATE FINANCIAL STATEMENTS

BINH DUONG WATER - ENVIRONMENT
CORPORATION - JOINT STOCK COMPANY

for Quarter 3, 2024

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REPORT OF THE BOARD OF GENERAL DIRECTORS

The Board of General Directors of Binh Duong Water - Environment Corporation - Joint Stock Company ("the Company") presents its report and the Company's Separate Financial Statements for Quarter 3, 2024.

THE COMPANY

Binh Duong Water - Environment Corporation - Joint Stock Company (formerly known as Binh Duong Water Environment Joint Stock Company), operates under the Business Registration Certificate No. 3700145694 on 07 February 2006 by the Department of Planning and Investment of Binh Duong province and the 19th amendment under the Enterprise Registration Certificate of Joint Stock Company dated 12 July 2024.

The Company's head office is located at No. 11, Ngo Van Tri street, Phu Loi ward, Thu Dau Mot city, Binh Duong province.

BOARD OF MANAGEMENT, BOARD OF GENERAL DIRECTORS AND SUPERVISORY BOARD

The members of the Board of Management during the period and to the reporting date are:

Mr. Nguyen Van Thien	Chairman
Mr. Tran Chien Cong	Vice chairman
Mr. Duong Hoang Son	Member
Mr. Pham Thanh Vu	Member
Mr. Nguyen Van Tri	Member
Mr. Nguyen Thanh Phong	Member
Mr. Ta Trong Hiep	Member

The members of the Board of General Directors during the period and to the reporting date are:

Mr. Tran Chien Cong	General Director
Mr. Duong Hoang Son	Deputy General Director
Mr. Ngo Van Lui	Deputy General Director
Mr. Pham Thanh Hung	Deputy General Director
Mr. Mai Song Hao	Deputy General Director

The members of the Supervisory Board are:

Ms. Duong Anh Thu	Head
Mr. Nguyen Duc Bao	Member
Ms. Nguyen Thi Thu Trang	Member

STATEMENT OF THE BOARD OF GENERAL DIRECTORS' RESPONSIBILITY IN RESPECT OF THE SEPARATE FINANCIAL STATEMENTS

The Board of General Directors is responsible for the Separate Financial Statements which give a true and fair view of the financial position of the Company and of results of its operation and its cash flows for the period. In preparing those Separate Financial Statements, the Board of General Directors is required to:

- Establish and maintain an internal control system which is determined necessary by the Board of General Directors and Board of Management to ensure the preparation and presentation of Separate Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Separate Financial Statements;

Binh Duong Water - Environment Corporation - Joint Stock Company

No. 11, Ngo Van Tri street, Phu Loi ward, Thu Dau Mot city, Binh Duong province

- Prepare and present the Separate Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of financial statements;
- Prepare the Separate Financial Statements on going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of General Directors is responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at any time and to ensure that the Separate Financial Statements comply with the current State's regulations. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

We, The Board of General Directors, confirm that the Separate Financial Statements give a true and fair view of the financial position as at 30 September 2024, its operation results and cash flows for Quarter 3, 2024 of the Company in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of separate financial statements.

Other commitments

The Board of General Directors pledges that the Company complies with Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government guiding some articles of Securities Law and the Company does not violate the obligations of information disclosure in accordance with the regulations of the Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by Ministry of Finance guiding the disclosure of information on Securities Market.

Binh Duong, 25 October 2024

On behalf of the Board of General Directors

General Director



Tran Chien Cong

SEPARATE STATEMENT OF FINANCIAL POSITION

As at 30 September 2024

Code ASSETS	Note	30/09/2024	01/01/2024
		VND	VND
100 A. CURRENT ASSETS		2,159,172,059,746	2,275,952,006,451
110 I. Cash and cash equivalents	3	401,566,025,837	596,451,110,117
111 1. Cash		111,566,025,837	131,451,110,117
112 2. Cash equivalents		290,000,000,000	465,000,000,000
120 II. Short-term investments	4	244,359,767,375	237,441,893,040
123 1. Held-to-maturity investments		244,359,767,375	237,441,893,040
130 III. Short-term receivables		816,551,978,806	722,197,839,008
131 1. Short-term trade receivables	5	347,258,111,351	540,957,091,122
132 2. Short-term prepayments to suppliers	6	60,776,752,579	43,639,826,078
135 3. Short-term loan receivables	7	194,690,918,249	-
136 4. Other short-term receivables	8	224,352,135,394	180,690,499,118
137 5. Provision for short-term doubtful debts		(10,525,938,767)	(43,089,577,310)
140 IV. Inventories	10	693,483,633,347	702,682,505,041
141 1. Inventories		693,483,633,347	702,682,505,041
150 V. Other current assets		3,210,654,381	17,178,659,245
151 1. Short-term prepaid expenses	11	2,855,122,346	15,639,189,860
152 2. Deductible value added tax		57,196,575	57,196,575
153 3. Taxes and other receivables from State budget	18	298,335,460	1,482,272,810
200 B. NON-CURRENT ASSETS		8,969,040,972,723	8,582,678,161,835
210 I. Long-term receivables		1,811,550,263,741	952,023,246,203
215 1. Long-term loans receivables	7	861,448,494,378	-
216 2. Other long-term receivables	8	950,101,769,363	952,023,246,203
220 II. Fixed assets		2,251,531,203,982	3,496,801,917,107
221 1. Tangible fixed assets	13	2,147,835,594,409	3,393,786,480,032
222 - Historical cost		5,814,291,598,508	8,171,678,524,615
223 - Accumulated depreciation		(3,666,456,004,099)	(4,777,892,044,583)
227 2. Intangible fixed assets	14	103,695,609,573	103,015,437,075
228 - Historical cost		118,416,788,672	117,504,183,047
229 - Accumulated amortization		(14,721,179,099)	(14,488,745,972)
240 IV. Long-term assets in progress	12	690,399,079,015	1,285,938,230,336
242 1. Construction in progress		690,399,079,015	1,285,938,230,336
250 V. Long-term investments	4	4,068,110,950,666	2,670,964,567,002
251 1. Investments in subsidiaries		2,306,973,976,005	1,010,973,976,005
252 2. Equity investments in associates and joint - ventures		1,222,312,297,066	1,104,287,927,066
253 3. Equity investments in other entities		599,603,899,070	598,425,912,260
254 4. Provision for devaluation of long-term investments		(70,779,221,475)	(52,723,248,329)
255 5. Held-to-maturity investments		10,000,000,000	10,000,000,000
260 VI. Other long-term assets		147,449,475,319	176,950,201,187
261 1. Long-term prepaid expenses	11	147,449,475,319	176,950,201,187
270 TOTAL ASSETS		11,128,213,032,469	10,858,630,168,286

SEPARATE STATEMENT OF FINANCIAL POSITION

As at 30 September 2024

(Continued)

Code	CAPITAL	Note	30/09/2024 VND	01/01/2024 VND
300	C. LIABILITIES		6,194,356,062,458	6,278,103,061,598
310	I. Current liabilities		2,114,710,267,808	2,062,239,277,436
311	1. Short-term trade payables	16	205,860,884,195	303,041,617,105
312	2. Short-term prepayments from customers	17	124,333,334,422	118,768,612,367
313	3. Taxes and other payables to State budget	18	41,802,142,744	52,252,437,344
314	4. Payables to employees		45,015,407,238	68,275,817,763
315	5. Short-term accrued expenses	19	6,526,739,246	54,446,017,711
319	6. Other short-term payables	20	20,295,074,330	24,113,948,542
320	7. Short-term borrowings and finance lease liabilities	15	1,567,525,586,163	1,325,987,627,118
321	8. Provisions for short-term payables	21	-	5,433,503,556
322	9. Bonus and welfare fund		103,351,099,470	109,919,695,930
330	II. Non-current liabilities		4,079,645,794,650	4,215,863,784,162
337	1. Other long-term payables	20	782,220,996,956	764,121,808,242
338	2. Long-term borrowings and finance lease liabilities	15	3,297,424,797,694	3,451,741,975,920
400	D. OWNER'S EQUITY		4,933,856,970,011	4,580,527,106,688
410	I. Owner's equity	22	4,933,856,970,011	4,580,527,106,688
411	1. Contributed capital		2,199,286,440,000	1,929,200,000,000
411a	- Ordinary shares with voting rights		2,199,286,440,000	1,929,200,000,000
412	2. Share premium		621,342,364,000	621,342,364,000
418	3. Development and investment funds		1,331,187,528,625	1,120,982,952,321
421	4. Retained earnings		684,223,433,355	811,184,586,336
421a	- Retained earnings accumulated till the end of the previous period		228,794,204,398	210,600,082,611
421b	- Retained earnings of the current period		455,429,228,957	600,584,503,725
422	5. Capital expenditure fund		97,817,204,031	97,817,204,031
440	TOTAL CAPITAL		11,128,213,032,469	10,858,630,168,286

Preparer

Chief Accountant

Binh Duong, 25 October 2024

General Director



Vo Thanh Nhan



Nguyen Thi Mong Thuong



Tran Chien Cong

STATEMENT OF INCOME

From 01/01/2024 to 30/09/2024

Code ITEMS	Note	Quarter 3		Accumulated to the end of this quarter	
		Current year	Previous year	Current year	Previous year
		VND	VND	VND	VND
01	24	736,522,894,898	785,214,284,357	2,405,345,401,356	2,347,411,536,972
10		736,522,894,898	785,214,284,357	2,405,345,401,356	2,347,411,536,972
11	25	430,753,137,181	439,756,470,764	1,368,248,790,050	1,306,566,422,827
20		305,769,757,717	345,457,813,593	1,037,096,611,306	1,040,845,114,145
21	26	41,004,878,831	43,703,127,684	115,298,569,561	113,636,617,017
22	27	72,549,570,997	82,888,829,756	280,268,481,832	225,733,174,578
23		57,862,695,081	73,722,546,651	178,736,155,789	198,926,482,868
25	28	70,236,759,313	88,913,646,404	249,423,471,206	266,299,823,557
26	29	39,886,128,435	44,757,146,997	132,270,100,270	125,716,035,093
30		164,102,177,803	172,601,318,120	490,433,127,559	536,732,697,934
31	30	10,964,623,717	9,063,890,955	36,652,007,225	30,169,630,488
32	31	8,983,316,974	6,690,737,490	28,748,570,022	23,095,784,783
40		1,981,306,743	2,373,153,465	7,903,437,203	7,073,845,705

STATEMENT OF CASH FLOWS

From 01/01/2024 to 30/09/2024

(Indirect method)

Code ITEMS	Note	Accumulated to the end of this quarter	
		Current year VND	Previous year VND
I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Profits before tax	498,336,564,762	543,806,543,639
	2. Adjustments for:		
02	- Depreciation and amortization of fixed assets and investment properties	355,261,673,150	396,878,319,628
03	- Provisions	12,899,116,442	22,685,536,364
04	- Exchange gains/losses from retranslation of monetary items denominated in foreign currency	63,650,371,941	2,803,193,441
05	- Gains/losses from investment	(114,132,734,525)	(106,034,831,468)
06	- Interest expense	178,736,155,789	198,926,482,868
08	3. Operating profit before changes in working capital	994,751,147,559	1,059,065,244,472
09	- Increase/Decrease in receivables	(206,239,923,116)	(156,998,103,242)
10	- Increase/Decrease in inventories	(180,506,296,354)	(145,788,255,980)
11	- Increase/Decrease in payables (excluding interest payables, corporate income tax payable)	105,507,105,618	125,113,252,226
12	- Increase/Decrease in prepaid expenses	(7,650,521,930)	1,706,263,319
14	- Interest paid	(225,829,631,281)	(218,895,899,621)
15	- Corporate income taxes paid	(44,475,281,384)	(83,667,561,265)
17	- Other payments on operating activities	(108,667,868,722)	(72,260,860,562)
20	Net cash flow from operating activities	326,888,730,390	508,274,079,347
II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase or construction of fixed assets and other long-term assets	(243,550,100,068)	(377,598,474,141)
22	2. Proceeds from disposals of fixed assets and other long-term assets	1,277,594,361	440,909,091
23	3. Loans and purchase of debt instruments from other entities	(793,233,874,335)	(79,295,683,551)
24	4. Collection of loans and resale of debt instrument of other entities	611,247,000,000	679,000,000,000
25	5. Equity investments in other entities	(223,106,844,304)	(944,399,490,455)
27	6. Interest and dividend received	102,022,000,798	108,023,557,725
30	Net cash flow from investing activities	(545,344,223,548)	(613,829,181,331)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
33	1. Proceeds from borrowings	1,844,861,665,522	1,857,546,592,575
34	2. Repayment of principal	(1,821,402,874,554)	(1,553,769,992,200)
36	3. Dividends or profits paid to owners	-	(250,796,000,000)
40	Net cash flows from financing activities	23,458,790,968	52,980,600,375
50	Net cash flows in the period	(194,996,702,190)	(52,574,501,609)

STATEMENT OF CASH FLOWS

From 01/01/2024 to 30/09/2024

(Indirect method)

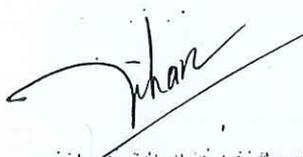
(Continued)

Code ITEMS	Note	Accumulated to the end of this quarter	
		Current year	Previous year
		VND	VND
60 Cash and cash equivalents at the beginning of the period		596,451,110,117	250,523,283,950
61 Effect of exchange rate fluctuations		111,617,910	(1,417,044,745)
70 Cash and cash equivalents at the end of the period	3	<u>401,566,025,837</u>	<u>196,531,737,596</u>

Preparer

Chief Accountant

General Director





25 October 2024

Vo Thanh Nhan

Nguyen Thi Mong Thuong

Tran Chien Cong

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

From 01/01/2024 to 30/09/2024

1 . CHARACTERISTICS OF OPERATION OF THE COMPANY

Form of capital ownership

Binh Duong Water - Environment Corporation - Joint Stock Company (formerly known as Binh Duong Water Environment Joint Stock Company), operates under the Business Registration Certificate No. 3700145694 on 07 February 2006 by the Department of Planning and Investment of Binh Duong province and the 19th amendment under the Enterprise Registration Certificate of Joint Stock Company dated 12 July 2024.

The Company's head office is located at No. 11, Ngo Van Tri street, Phu Loi ward, Thu Dau Mot city, Binh Duong province.

The Company's charter capital is VND 2,199,286,440,000 (Two thousand one hundred and ninety-nine billion, two hundred and eighty six million, four hundred and forty thousand dong), equivalent to 219,928,644 shares, with par value of VND 10,000/share.

As at 30 September 2024, the Company have 662 employees (as at 01 January 2024: 1,071 employees).

Business field

The main business field of the Company are producing and supplying treated water; waste treatment and waste-water treatment in Binh Duong province.

Business activities

Main business activities of the Company are:

- Investing, exploiting, treating and supplying water;
- Collection, transportation and treatment of solid waste (municipal waste, industrial waste and hazardous waste);
- Treating municipal waste;
- Construction works, repairing water supply and drainage system;
- Production of mineral water;
- Trading of materials used for water sector;
- Wholesale of scrap, metal scrap, non-metal;
- Providing services for urban works such as cleaning canal, sucking cesspool and washing road;
- Compost production.

The Company's operations in the period that affects the Separate Financial Statements

During the period, the Company continued to maintain stability in the number of customers connected to using clean water, the volume of clean water consumed as well as the water loss rate. Therefore, revenue from clean water production in the Quarter 3, 2024 is stabled compared with the previous period. However, due to the revenue from waste treatment and revenue from manufacturing and trading bottled pure water of this period decreased compared with the previous period. This leads to an increase in total revenue from sales and service provision this period compared to the previous period. Other items are not significant increased/decreased.

The combination of the above reasons makes the Total net profit before tax of the current period decreased by 8.89 billion dong compared with the previous period.

In addition, the Annual General Meeting of Shareholders 2024 approved the content of Proposal No. 13/TTr-HDQT dated 02 March 2024 on the arrangement and conversion to terminate the operation of several branches to establish new companies under Binh Duong Water - Environment Corporation - Joint Stock Company. Divided branches are: Waste Treatment Branch, Urban Work Branch, Chon Thanh Water Supply Branch and Con Voi Commerce Branch.

Pursuant to the Resolution of the General Meeting of Shareholders, the Board of Management of the Company approved Resolution No. 37/NQ-HĐQT dated 06 June 2024 on the plan to establish 03 new companies and appoint authorized representative to manage the capital contribution of the Company in 03 new companies. At the reporting date, the Company has completed the legal procedures to separate the Branches, establish 03 subsidiaries and fully contributed the charter capital to the 03 subsidiaries with a total amount of VND 1,290 billion. In which, the first contributed capital transferred to the 03 subsidiaries at the time of separation is VND 1,188,182,341,923 (Detailed as in Notes No. 4).

Corporate structure

<u>The Company's member entities</u>	<u>Address</u>	<u>Principal activities</u>
1. Head Office	Thu Dau Mot city, Binh Duong province	General management; supplying treated water; Trading of materials used for water sector.
2. Di An Water Supply Branch	Thuan An Town, Binh Duong Province	Supplying treated water; construction of water supply system.
3. Thu Dau Mot Water Supply Branch	Thu Dau Mot city, Binh Duong province	Supplying treated water; construction of water supply system.
4. Complex Area Water Supply Branch	Tan Uyen Town, Binh Duong Province	Supplying treated water; construction of water supply system.
5. Tan Uyen Water Supply Branch	Tan Uyen district, Binh Duong province	Supplying treated water; construction of water supply system.
6. Thuan An Water Supply Branch	Thuan An Town, Binh Duong Province	Supplying treated water.
7. Bau Bang Water Supply Branch	Bau Bang district, Binh Duong province	Supplying treated water; construction of water supply system.
8. Phuoc Vinh Water Supply Branch	Phu Giao district, Binh Duong province	Supplying treated water; construction of water supply system.
9. Dau Tieng Water Supply Branch	Dau Tieng district, Binh Duong province	Supplying treated water; construction of water supply system.
10. Chon Thanh Water Supply Branch (i)	Chon Thanh district, Binh Duong province	Supplying treated water; construction of water supply system.
11. Waste Treatment Branch (ii)	Ben Cat district, Binh Duong province	Collect, transport and treat solid waste; Compost production; Provide service for urban works; etc.
12. Thu Dau Mot Sewage Treatment Branch	Thu Dau Mot city, Binh Duong province	Collecting and treating municipal waste; installation, connection, maintenance, operation, waste water treatment.
13. Thuan An Sewage Treatment Branch	Thuan An Town, Binh Duong Province	Collecting and treating municipal waste; installation, connection, maintenance, operation, waste water treatment.
14. Di An Sewage Treatment Branch	Di An Town, Binh Duong Province	Collecting and treating municipal waste; installation, connection, maintenance, operation, waste water treatment.
15. Tan Uyen Sewage Treatment Branch	Tan Uyen Town, Binh Duong Province	Collecting and treating municipal waste; installation, connection, maintenance, operation, waste water treatment.
16. Civil Construction - Mechanical and Electrical Technology Branch	Thu Dau Mot city, Binh Duong province	Design and construction of electric and automatic system.
17. Urban Work Branch (i)	Thu Dau Mot city, Binh Duong province	Manufacturing and trading bottled pure water with Biwase brand; ...
18. Water Supply Sewerage Consulting Branch	Thu Dau Mot city, Binh Duong province	Environmental consulting service; investigation service, making design of water sewerage system.
19. Con Voi Commerce Branch (i)	Ben Cat Town, Binh Duong province	Trading compost production.

In which:

- (i) Company was completing procedures to terminate the operations of these Branches according to regulations of the Law.
- (ii) The Company has completed the procedures and received the notice of termination of Branch's operations from the Department of Planning and Investment of Binh Duong province on 27 September 2024.

Besides that, as at 30 September 2024, the Company also has Tan Hiep Water Factory Project Management Unit ("PMU") which operates with the capital of the Company and borrowings for implementation of construction investment projects for business purpose. The figures of this PMU is also included in the Separate Financial Statements for Quarter 3, 2024 of the Company.

Information of subsidiaries, associated company of the Company are provided in Note No. 4.

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 . Accounting period and accounting currency

Annual accounting period commences from 01 January and ends as at 31 December.
The Company maintains its accounting records in VND.

2.2 . Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Minister of Finance and the Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 200/2014/TT-BTC.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplement documents issued by the State. Separate Financial Statements are prepared in accordance with regulations of each standard and supplement documents as well as with current Accounting Standards and Accounting System.

2.3 . Basis for preparation of Separate Financial Statements

Separate Financial Statements are presented based on historical cost principle.

Separate Financial Statements of the Company are prepared based on summarization of transactions incurred, then recorded into accounting books of dependent accounting entities, at the offices of the Company and dependent Project Management Unit.

In the Separate Financial Statements of the Company, the intra-group balances and transactions related to assets, equity, receivables and payable are eliminated in full.

The Users of this Separate Financial Statements should study the Separate Financial Statements combined with the Consolidated Financial Statements of the Company and its subsidiaries for Quarter 3, 2024 of the Company in order to gain enough information regarding the financial position, results of operations and cash flows of the Group.

2.4 . Accounting estimates

The preparation of Separate Financial Statements complies with Vietnamese Accounting Standards, Corporate Accounting System and legal regulations related to the preparation and presentation of Separate Financial Statements required by the Board of General Directors have to make estimates and assumptions that affect the amounts of liabilities and assets and the presentation of contingent liabilities and assets at the end of the period as well as the amounts of revenue and expenses throughout the period.

Estimates and assumptions that have a material impact in the Separate Financial Statements include:

- Provision for doubtful debts;
- Provision for devaluation of inventories;
- Estimated useful life of fixed assets;
- Classification and provision of financial investments;

- Estimated corporate income tax.

Estimates and assumptions are regularly evaluated based on past experience and other factors, including future assumptions that have a material impact on the Company's Separate Financial Statements and are approved by the Board of General Directors of the Company assessed it as reasonable.

2.5 . Financial Instruments

Initial recognition

Financial assets

Financial assets of the Company include cash and cash equivalents, trade receivables and other receivables, lending loans and long-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables and other payables, accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expense directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities are not revalued according to fair value at the end of the period because the Circular No. 210/2009/TT-BTC and prevailing statutory regulations require to present Financial Statements and Notes to financial instruments but do not provide any relevant instruction for assessment and recognition of fair value of financial assets and liabilities.

2.6 . Foreign currency transactions

Foreign currency transactions during the period are translated into Vietnam Dong using the actual rate at transaction date.

Actual exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of Separate Financial Statements is determined on the following principles:

- For asset accounts, applying the bid rate of the commercial bank where the Company regularly conducts transaction;
- For cash deposited in bank, applying the bid rate of the commercial bank where the Company opens its foreign currency accounts;
- For liability accounts, applying the offer rate of the commercial bank where the Company regularly conducts transaction.

All exchange differences arising as a result of transactions or revaluation at the balance sheet date shall be recorded into the financial income or expense in the period.

2.7 . Cash and cash equivalents

Cash includes cash on hand, demand deposits at Bank and deposits at the Treasury.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.8 . Financial investments

Investments held to maturity include: term deposits, bonds, lending loans, ... held to maturity to earn profits periodically and other held to maturity investments.

Investments in subsidiary, associates are initially recognized in the ledger according to original cost. After initial recognition, the value of these investments is determined at original cost less provision for devaluation of investments.

Equity investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

Provision for devaluation of investments is made at the end of the period as follows:

- *Investments in subsidiary, associates*: provision for devaluation of investments is made when the investee has incurred a loss, based on the Financial Statements of subsidiary, associate on provision date.
- *Long-term investments (other than trading securities) without significant influence on the investee*: based on the Financial Statements at the provision date of the investee.
- *Investments held to maturity*: the provisions for doubtful debts shall be made according to the recovery under regulatory requirements.

2.9 . Receivables

The receivables shall be kept records in details according to period receivables, entities receivables, types of currency receivable and other factors according to requirements for management of the Company. Receivables are classified as short-term and long-term in the Separate Financial Statements based on the remaining maturity of the receivables at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or expected credit loss.

2.10 . Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

Net realizable value means the estimated selling price of inventories in a normal production and business period minus (-) the estimated cost for completing the products and the estimated cost needed for their consumption.

The cost of inventory is calculated by mobile weighted average method.

Inventory is recorded by perpetual method.

Method for valuation of work in progress at the end of the period:

- The value of work in progress is recorded for each construction project that is incomplete or of which revenue is unrecognised, corresponding to the amount of work in progress at the end of the period.
- For the manufactured products such as: water, fertilizer, ... work in progress is obtained based on actual cost incurred for each kind of unfinished products.
- For brick products, the value of work in progress is recorded based on the ratio of the equivalent units of finished product.

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

2.11 . Fixed assets

Tangible fixed assets and intangible fixed assets are stated at the historical cost. During the useful lives, tangible fixed assets and intangible fixed assets are recorded at cost, accumulated depreciation and net book value.

Subsequent measurement after initial recognition

If these costs increase the expected future economic benefits from the use of the tangible fixed asset beyond the initially assessed standard of performance, these costs are capitalized as an incremental cost of the tangible fixed asset.

Other costs incurred after fixed assets have been put into operation, such as repair, maintenance and overhaul costs, are recognized in the Separate Statement of Income in the period in which the costs are incurred.

Depreciation and amortization is provided on a straight-line basis which are estimated as follows:

- Buildings, structures	07 - 25 years
- Machinery, equipment	06 - 08 years
- Transportation equipment	06 - 30 years
- Management equipment	03 - 08 years
- Perennial plants, working and producing animals	06 - 12 years
- Other tangible assets	05 - 13 years
- Land use rights	49 years
- Computer software	03 years
- Copyrights and patents	02 years
- Other intangible assets	03 years

Permanent land use rights are recorded at historical cost and are not amortized.

2.12 . Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the end of the period and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.13 . Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to income statement on a straight-line basis over the year of the lease.

2.14 . Prepaid expenses

The expenses incurred but related to operating results of several period are recorded as prepaid expenses and are allocated to the operating results in the following period.

The calculation and allocation of long-term prepaid expenses to operating expenses in each period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Prepaid expenses of the Company including:

- Prepaid land expensive include prepaid land rental, including those related to leased land for which the Company has received the Certificates of land use rights but is not eligible to recognize intangible fixed assets under Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013, guiding regulation on management, use and depreciation of fixed asset and other costs related to the guarantee for the use of leased land. These costs are recognized in the Separate Financial Statements on a straight-line basis over the term of the land lease agreement;
- Tools and instruments include assets held by the Company for use in the ordinary course of business, with cost of each asset less than VND 30 million and therefore ineligible for recognition are fixed assets according to current regulations. Cost of tools and instruments is amortized on a straight-line not over than 36 month;
- Goodwill arising from the equitization of state-owned enterprise is allocated gradually within no more than 10 years;
- Others prepaid expenses are stated at cost and amortized using the straight-line method over their useful lives.

2.15 . Payables

The payables shall be kept records in details according to period payables, entities payables, types of currency payable and other factors according to requirements for management of the Company. Payables are classified as short-term and long-term in the Separate Financial Statements based on the remaining maturity of the receivables at the reporting date.

2.16 . Borrowings

Borrowings shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings. In case of borrowings denominated in foreign currency, they shall be recorded in details in terms of types of currency.

2.17 . Borrowing costs

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs". Besides, regarding borrowings serving the construction of fixed assets and investment properties, the interests shall be capitalized even when the construction duration is under 12 months.

2.18 . Accrued expenses

Accrued expenses include payables to goods or services received from the seller or provided for the seller during the period, but payments of such goods or services have not been made and other payables such as accrued expenses of the project which have been recognized revenue, accrued interest expenses and other accrued, ... which are recorded to operating expenses of the period.

The recording of accrued expenses as operating expenses during the period shall be carried out under the matching principle between revenues and expenses during the period. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

2.19 . Provision for payables

The provision for payables included payables provision on waste and wastewater treatment expenses. Provision for payables is only recognized when meeting all of the following conditions:

- The Company have a present debt obligation (legal obligation or joint obligation) as a result of past events; and
- It is probable that the decrease in economic benefits may lead to the requirement for debt settlement;
- Debt obligation can be estimated reliably.

Value recorded as a provision for payable is the most reasonably estimated amount required to settle the present debt obligation at the end of the period. In which:

- Provision on wastes treatment expenses is made based on the carrying amount of wastes to be treated at the end of the period and the average cost of waste treatment in the period.

Only expenses related to the previously recorded provision for payable shall be offset by that provision for payable.

Provisions for payables are recorded as operating expenses of the period. In case provision made for the previous period but not used up exceeds the one made for the current accounting period, the difference is recorded as a decrease in operating expenses. The excess of the provision for payables relating to construction warranty is recorded as other income in the period.

2.20 . Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Share premium shall record the difference between the par value, direct costs related to the issuing shares and issue price of shares (including the case of re-issuing stock fund) and can be a positive premium (if the issue price is higher than par value and direct costs related to the issuance of shares) or negative premium (if the issue price is lower than par value and direct costs related to the issuance of shares).

Undistributed profit after tax is used to record business results (profit, loss) after corporate income tax and situation of income distribution or loss handling of the Company.

Dividends to be paid to shareholders are recognised as a payable in Separate Statement of financial position after declaration from the Board of Management and announcement closing date receipt dividends of Viet Nam Securities Depository and Clearing Corporation.

2.21 Revenue

Revenue is recognized when it is probable that the economic benefits will flow to the Company which can be reliably measured. Revenue is determined as the reasonable value of received or receivable amounts minus (-) trade discount, reductions in the price of goods sold and value of returns of goods sold. The following specific recognition conditions must also be met when recognizing revenue:

Sales of goods

- Significant risks and rewards associated with the ownership of the goods have been transferred to the buyer;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold.

Rendering of services

- The percentage of completion of the transaction at the Balance sheet date can be measured reliably.

Financial income

Financial incomes include income from assets yielding interest, royalties, dividends and other financial gains by the Company shall be recognised when the two (2) conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the entity; and
- The amount of the revenue can be measured reliably.

Dividends, distributed profits shall be recognised when the Company is entitled to receive dividends or profit from the capital contribution.

2.22 . Cost of goods sold and services rendered

Cost of goods sold and services rendered is the total cost incurred for finished products, goods, supplies sold and services provided to customers during the period, recorded in accordance with revenue generated in the period and complies with the prudence principle. Cases of loss of materials and goods exceeded the norm, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period.

2.23 . Financial expenses

Items recorded into financial expenses consist of:

- Expenses or losses relating to financial investment activities;
- Borrowing costs;
- Provision for losses from investment in other entities, losses from exchange rate, etc.

The above items are recorded by the total amount arising in the period without offsetting against financial income.

2.24 . Corporate income tax

a) Current corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

b) Tax incentives policies

From 2014, the Company is entitled to a preferential corporate income tax rate of 10% on taxable income from socialization activities (water supply; collect, transport and treat solid waste) in accordance with Circular No. 78/2014/TT-BTC dated 18 June 2014 of the Ministry of Finance. The remaining was applied with tax rate of 20%.

2.25 . Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Enterprises, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;

- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Separate Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.26. Partial information

A segment is a distinguishable component of the Company that is engaged in providing an individual or group of related products or services (business segment), or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from other components.

Segment information is prepared in accordance with the accounting policy applicable to the preparation and presentation of the Separate Financial Statements of the Company in order to help users of the Separate Financial Statements to understand and evaluate the financial position of the Company comprehensively.

3. CASH AND CASH EQUIVALENTS

	30/09/2024	01/01/2024
	VND	VND
Cash on hand	635,344,738	760,176,327
Demand deposits	109,053,620,654	127,350,107,350
Cash in transit	1,877,060,445	3,340,826,440
Cash equivalents (*)	290,000,000,000	465,000,000,000
	401,566,025,837	596,451,110,117

(*) As at 30 September 2024, the cash equivalents is term deposits from 01 month to 03 months deposited at commercial banks with interest from 1.8%/ year to 4.75%/ year.

4. FINANCIAL INVESTMENTS

a) Held-to-maturity investments

	30/09/2024		01/01/2024	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Short-term investments	244,359,767,375	-	237,441,893,040	-
Term deposits (i)	244,359,767,375	-	237,441,893,040	-
Long-term investments	10,000,000,000	-	10,000,000,000	-
Bonds (ii)	10,000,000,000	-	10,000,000,000	-
	254,359,767,375	-	247,441,893,040	-

(i) Term deposits from 06 months to 13 months at commercial banks with interest rate of from 2.8% /year to 6.1% /year. At 30 September 2024, the term deposits value at 79 billion dong was used as collateral for borrowings/ guarantees from the commercial banks.

(ii) Investments in purchasing bonds of Vietnam Joint Stock Commercial Bank for Industry and Trade:

- 50,000 bonds with a term of 10 years (maturity date of 30 July 2030); face value of VND 100,000 / 01 bond; Bond interest rate is the reference interest rate + 1.0% / year.
- 50,000 bonds with a term of 10 years (maturity date of 18 November 2031); face value of VND 100,000 / 01 bond; Bond interest rate is the reference interest rate + 1.0% / year.

	Stock Code	30/09/2024		01/01/2024	
		Original cost	Provision	Original cost	Provision
		VND	VND	VND	VND
b) Equity investments in other entities					
Investments in subsidiaries					
- Biwase Electric - Construction Joint Stock Company		2,306,973,976,005	-	1,010,973,976,005	-
- Biwase - Long An Water Joint Stock Company		111,000,000,000	-	111,000,000,000	-
- Biwase Consulting One Member Company Limited		794,658,522,340	-	794,658,522,340	-
- Bang Tam Water and Environment Joint Stock Company (1)		10,000,000,000	-	10,000,000,000	-
- Can Giuoc Urban Project Joint Stock Company		35,651,738,000	-	29,651,738,000	-
- Chau Thanh Urban Project Joint Stock Company		34,948,961,065	-	34,948,961,065	-
- Biwase Environment - Technology - Science Complex One Member Company Limited (8)		30,714,754,600	-	30,714,754,600	-
- Biwase Production - Trading - Services One Member Company Limited (8)		850,000,000,000	-	-	-
- Biwase Binh Phuoc Water One Member Company Limited (8)		40,000,000,000	-	-	-
- Biwase Binh Phuoc Water One Member Company Limited (8)		400,000,000,000	-	-	-
Equity investments in associates					
- Chanh Phu Hoa Construction Investment Joint Stock Company (2)		1,222,312,297,066	(70,779,221,475)	1,104,287,927,066	(52,723,248,329)
- Gia Tan Water Joint Stock Company (3)		441,850,370,416	-	420,043,970,416	-
- Can Tho 2 Water Supply Joint Stock Company		205,153,865,500	(70,779,221,475)	177,144,625,500	(52,723,248,329)
- Can Tho Water Supply - Sewerage Joint Stock Company	CTW	145,597,901,040	-	145,597,901,040	-
- Long An Water Supply Sewerage Joint Stock Company	LAW	148,744,438,500	-	148,744,438,500	-
- Quang Binh Water Supply Joint Stock Company	NQB	92,967,674,800	-	92,967,674,800	-
- Thu Thua Urban Project Joint Stock Company (4)		94,765,671,000	-	94,765,671,000	-
- Biwase Quang Binh Joint Stock Company (5)		29,396,115,810	-	25,023,645,810	-
- Saigon - Can Tho Water Joint Stock Company (6)		40,336,260,000	-	-	-
		23,500,000,000	-	-	-
Equity investments in other entities (*)					
- Dong Nai Water Joint Stock Company	DNW	599,603,899,070	-	598,425,912,260	-
- Binh Duong Producing and Trading Goods Corporation	PRT	361,358,837,840	-	361,358,837,840	-
- Thanh Le General Import - Export Trading Corporation	TLP	213,760,200,000	-	213,760,200,000	-
- Sonadezei Corporation (7)	SNZ	18,387,540,000	-	18,387,540,000	-
		6,097,321,230	-	4,919,334,420	-
		4,128,890,172,141	(70,779,221,475)	2,713,687,815,331	(52,723,248,329)

(*) The Company has not determined the fair value of financial investments since Vietnamese Accounting Standards and Vietnamese Corporate Accounting System has not had any detailed guidance on the determination of the fair value.

- (1) According to the Resolution No. 01/2024/NQ-DHCD dated 13 April 2024 of Bang Tam Water and Environment Joint Stock Company ("Bang Tam") on the issuance of shares to increase charter capital for existing shareholders (ratio 2:1; issuing price of VND 10,000/ per share), the Board of Management of the Company approved Resolution No. 55B/BB-HDQT dated 28 May 2025 on unifying the policy of exercising the right to buy shares according to the issuance plan to increase charter capital of Bang Tam and proposed to buy more shares to be distributed from the remaining shares after approving by the Board of Management of Bang Tam. Accordingly, the Company has made an additional purchase of 600,000 shares, equivalent to total par value and purchase cost of VND 6,000,000,000. After above transaction, as at 30 September 2024, the Company owns 1,523,500 shares, equivalent to total par value of VND 15,235,000,000; with the purchase cost of VND 35,651,738,000. The rate of voting rights of the Company at Bang Tam as at 30 September 2024 is 84.64%.
- (2) According to the Resolution of the Extraordinary General Meeting of Shareholders No. 20/2024/NQ-DHCD-CPHA dated 27 June 2024 ("Resolution 20/2024") of Chanh Phu Hoa Construction Investment Joint Stock Company ("Chanh Phu Hoa") on the issuance of shares to increase charter capital for existing shareholders (based on list of shareholders on 31 May 2024; ratio 100 : 6.1; issuing price of VND 30,000/ per share), the Board of Management of the Company approved Resolution No. 62A/BB-HDQT dated 06 September 2024 on unifying the policy of exercising the right to buy shares according to the issuance plan to increase charter capital of DNP Long An and proposed to buy more shares to be distributed from the remaining shares after approving by the Board of Management of Chanh Phu Hoa. Accordingly, the Company has made an additional purchase of 726,880 shares with total purchase cost of VND 21,806,400,000 under the notices of payment to buy shares of Chanh Phu Hoa. After the above transactions, as at 30 September 2024, the Company owns 24,559,013 shares of Chanh Phu Hoa with the total investment cost of VND 441,850,370,416; the rate of voting rights of the Company at Chanh Phu Hoa is 43.43%.
- (3) According to the Resolution No. 01/NQ-DHCD/2024 dated 12 March 2024 of Gia Tan Water Joint Stock Company ("Gia Tan") on the issuance of shares to increase charter capital for existing shareholders (ratio 4:1; issuing price of VND 10,000/ per share), the Company has made payment for the first installment of 2,800,924 shares, equivalent to total par value and purchase cost of VND 28,009,240,000. After above transaction, as at 30 September 2024, the Company owns 18,806,200 shares, equivalent to total par value of VND 188,062,000,000; with the purchase cost of VND 205,153,865,500. The rate of voting rights of the Company at Gia Tan as at 30 September 2024 is 34.68%.
- (4) According to the Resolution of the General Meeting of Shareholders No. 01/NQ-DHCD/24 dated 28 June 2024 ("Resolution 01/2024") of Thu Thua Urban Project Joint Stock Company ("Thu Thua") on the issuance of shares to increase charter capital for existing shareholders (ratio 2:1; issuing price of VND 10,000/ per share), the Board of Management of the Company approved Resolution No. 43A/BB-HDQT dated 02 July 2024 on unifying the policy of exercising the right to buy shares according to the issuance plan to increase charter capital of Thu Thua and proposed to buy more shares to be distributed from the remaining shares after approving by the Board of Management of Thu Thua. Accordingly, the Company has made an additional purchase of 437,247 shares with total purchase cost of VND 4,372,470,000 under the notices of payment to buy shares of Thu Thua. After above transactions, as at 30 September 2024, the Company owns 1,311,741 shares, equivalent to total par value of VND 13,117,410,000; with the purchase cost of VND 29,396,115,810. The rate of voting rights of the Company at Thu Thua as at 30 September 2024 is 48.25%.
- (5) According to the Resolution No. 21/NQ-HDQT dated 27 March 2024, the Board of Management of the Company has agreed on investing in Biwase Quang Binh Joint Stock Company ("Biwase Quang Binh") through the transferring of shares owned by Biwase Electric - Construction Joint Stock Company ("Biwelco"). As result, during the period, the Company has performed to signed and finished transactions to receive shares transferred from Biwelco with total shares transferred of 2,745,000 shares with the total purchase cost of VND 27,856,260,000. This transaction was done on 18 June 2024, and the Company officially became a shareholder with 30.50% charter capital of Biwase Quang Binh since 18 June 2024.

Besides that, according to the Resolution of the General Meeting of Shareholders No. 12.07/NQ-DHCD dated 12 July 2024 ("Resolution 12/2024") of Biwase Quang Binh on the issuance of shares to increase charter capital for existing shareholders (ratio 3:1; issuing price of VND 10,000/ per share), the Board of Management of the Company approved Resolution No. 55C/BB-HDQT dated 08 July 2024 on unifying the policy of exercising the right to buy shares according to the issuance plan to increase charter capital of Biwase Quang Binh and proposed to buy more shares to be distributed from the remaining shares after approving by the Board of Management of Biwase Quang Binh. Accordingly, the Company has made an additional purchase of 1,248,000 shares with total purchase cost of VND 12,480,000,000 under the notices of payment to buy shares of Biwase Quang Binh. After above transactions, as at 30 September 2024, the Company owns 3,993,000 shares, equivalent to total par value of VND 39,930,000,000; with the purchase cost of VND 40,336,260,000. The rate of voting rights of the Company at Biwase Quang Binh as at 30 September 2024 is 33.28%.

(6) According to the Resolution No. 58/NQ-HDQT dated 19 August 2024, the Board of Management of the Company has agreed on investing in Saigon - Can Tho Water Joint Stock Company ("Sai Gon - Can Tho"). As result, during the period, the Company has completed the procedures for signing and transferring shares with the seller - T&D Vietnam Holdings Joint Stock Company ("T&D Viet Nam"). The subject of the Contract is 2,350,000 shares of Sai Gon - Can Tho owned by T&D Viet Nam, equivalent to 47% of charter capital of Sai Gon - Can Tho with total transfer value is VND 23,500,000,000. This transaction were done on 28 August 2024 and therefore, Sai Gon - Can Tho officially became an equity investment in associate of the Company since 28 August 2024. As at 30 September 2024, the Company owns 2,350,000 shares, equivalent to total par value and total purchase cost of VND 23,500,000,000; the rate of voting rights of the Company at Sai Gon - Can Tho is 47%.

(7) According to the Minutes of the meeting and Resolution No. 22/BB-HDQT dated 10 April 2024, the Board of Management of the Company has agreed on investing in the Sonadezei Corporation ("SNZ"). As result, during the period, the Company has performed to buy 36,400 shares SNZ by order matching method with total cost of VND 1,177,986,810. After the above transactions, as at 30 September 2024, the Company owns 177,400 shares of SNZ with the total investment cost of VND 6,097,321,230. The rate of voting rights of the Company at SNZ as at 30 September 2024 is 0.05%.

(8) In addition, the Annual General Meeting of Shareholders 2024 approved the content of Proposal No. 13/TTT-HDQT dated 02 March 2024 on the arrangement and conversion to terminate the operation of several branches to establish new companies with 100% capital of Binh Duong Water - Environment Corporation - Joint Stock Company. Divided branches are: Waste Treatment Branch, Urban Work Branch, Chon Thanh Water Supply Branch and Con Voi Commerce Branch. Pursuant to the Resolution of the General Meeting of Shareholders, the Board of Management of the Company approved Resolution No. 37/NQ-HDQT dated 06 June 2024 on the plan to establish 03 new companies and appoint authorized representative to manage the capital contribution of the Company in 03 new companies. In which:

- ▶ Establishment of Biwase Environment - Technology - Science Complex One Member Company Limited on the basis of separating the Waste Treatment Branch and the Con Voi Commerce Branch with a registered charter capital of 850 billion dong;
- ▶ Establishment of Biwase Production - Trading - Services One Member Company Limited on the basis of separating the Urban Work Branch with a registered charter capital of 40 billion dong;
- ▶ Establishment of Biwase Binh Phuoc Water One Member Company Limited on the basis of separating the Chon Thanh Water Supply Branch with a registered charter capital of 400 billion dong;

Accordingly, during the period, the Company has completed the legal procedures to separate the Branches, establish 03 subsidiaries and fully contributed the charter capital to the 03 subsidiaries with a total amount of VND 1,290 billion. In which, the first contributed capital transferred to the 03 subsidiaries at the time of separation is VND 1,188,182,341,923. The first capital contribution is determined based on the book value at 30 June 2024 of the separated Branches, specifically as follows:

Code	Items	Binh Duong Water - Environment Corporation - Joint Stock Company			Notes
		Biwase Environment - Technology - Science Complex One Member Company Limited	Biwase Production - Trading - Services One Member Company Limited	Biwase Binh Phuoc Water One Member Company Limited	
		VND	VND	VND	VND
100	A. CURRENT ASSETS				
110	I. Cash and cash equivalents:				
111	1. Cash	473,311,671,619	21,667,951,513	38,006,538,853	532,986,161,985
130	III. Short-term receivables				
131	1. Short-term trade receivables	8,965,841,850	5,206,820,268	2,203,740,263	16,376,402,381
132	2. Short-term prepayments to suppliers	8,965,841,850	5,206,820,268	2,203,740,263	16,376,402,381
136	3. Other short-term receivables	272,399,278,700	8,267,475,149	24,953,143,424	305,619,897,273
137	4. Provision for short-term doubtful debts	283,319,957,862	6,860,867,129	12,670,640,988	302,851,465,979
140	IV. Inventories	16,754,259,801	1,356,108,020	99,000,000	18,209,367,821
141	1. Inventories	5,119,033,753	50,500,000	12,229,815,115	17,399,348,868
150	V. Other current assets	(32,793,972,716)	-	(46,312,679)	(32,840,285,395)
151	1. Short-term prepaid expenses	173,959,129,825	5,286,748,590	10,459,289,633	189,705,168,048
200	B. NON-CURRENT ASSETS	173,959,129,825	5,286,748,590	10,459,289,633	189,705,168,048
220	II. Fixed assets	17,987,421,244	2,906,907,506	390,365,533	21,284,694,283
221	1. Tangible fixed assets	17,987,421,244	2,906,907,506	390,365,533	21,284,694,283
222	- Historical cost	1,290,316,194,898	13,158,117,895	443,188,535,128	1,746,662,847,921
223	- Accumulated depreciation	653,747,253,743	12,193,699,843	416,653,104,550	1,082,594,058,136
227	2. Intangible fixed assets	653,747,253,743	12,193,699,843	416,249,632,328	1,082,190,585,914
228	- Historical cost	1,839,499,765,140	47,300,088,969	656,877,625,383	2,543,677,479,492
229	- Accumulated amortization	(1,185,752,511,397)	(35,106,389,126)	(240,627,993,055)	(1,461,486,893,578)
240	IV. Long-term assets in progress	-	-	403,472,222	403,472,222
242	1. Construction in progress	1,016,794,375	-	415,000,000	1,431,794,375
260	VI. Other long-term assets	(1,016,794,375)	-	(11,527,778)	(1,028,322,153)
261	1. Long-term prepaid expenses	609,641,716,429	-	25,776,452,327	635,418,168,756
	TOTAL ASSETS	1,763,627,866,517	34,826,069,408	481,195,073,981	2,279,649,009,906

No.	Items	Biwase Environment - Technology - Science Complex One Member Company Limited	Biwase Trading - One Company Limited	Production - Services Member Company Limited	Biwase Binh Phuoc Water One Member Company Limited	Total	Notes
		VND	VND	VND	VND	VND	
300	C. LIABILITIES						
310	I. Current liabilities	1,009,999,567,791	272,026,211	272,026,211	81,195,073,981	1,091,466,667,983	
311	1. Short-term trade payables	339,751,764,727	272,026,211	272,026,211	25,601,234,691	365,625,025,629	
312	2. Short-term prepayments from customers	198,924,778,199	-	-	4,409,783,265	203,606,587,675	
314	3. Payables to employees	9,652,725,214	-	-	-	9,652,725,214	
315	4. Short-term accrued expenses	4,007,120,531	-	-	-	4,007,120,531	
319	6. Other short-term payables	4,665,527,855	-	-	12,666,370	4,678,194,225	
320	7. Short-term borrowings and finance lease liabilities	7,521,302,335	-	-	24,089,376	7,545,391,711	
		114,980,310,593	-	-	21,154,695,680	136,135,006,273	
330	II. Non-current liabilities	670,247,803,064	-	-	55,593,839,290	725,841,642,354	
337	1. Other long-term payables	453,750,000	-	-	1,570,360,889	2,024,110,889	
338	2. Long-term borrowings and finance lease liabilities	669,794,053,064	-	-	54,023,478,401	723,817,531,465	
	TOTAL LIABILITIES	<u>1,009,999,567,791</u>	<u>272,026,211</u>	<u>272,026,211</u>	<u>81,195,073,981</u>	<u>1,091,466,667,983</u>	
	D. VALUE OF CAPITAL CONTRIBUTION	<u>753,628,298,726</u>	<u>34,554,043,197</u>		<u>400,000,000,000</u>	<u>1,188,182,341,923</u>	

Major transactions between the Company and the Company's subsidiaries and associates during the period: Details as in Notes No. 38.

Detailed information on the Company's investments as at 30 September 2024 as follows:

Name of investee company	Place of establishment and operation	Rate of interest	Rate of voting rights	Principle activities
Subsidiaries				
- Biwase Electric - Construction Joint Stock Company	Binh Duong	52.00%	52.00%	Solar power generation; Installation of electrical systems; Architectural activities and technical consultancy related.
- Biwase - Long An Water Joint Stock Company	Long An	94.54%	94.54%	Production and trading of water.
- Biwase Consulting One Member Company Limited	Binh Duong	100.00%	100.00%	Management consulting of construction investment project; consulting, verifying designs, cost estimates; ...
- Bang Tam Water and Environment Joint Stock Company	Long An	84.64%	84.64%	Production and trading of water.
- Can Giuoc Urban Project Joint Stock Company	Long An	97.27%	97.27%	Trading of water.
- Chau Thanh Urban Project Joint Stock Company	Long An	96.06%	96.06%	Trading of water.
- Biwase Environment - Technology - Science Complex One Member Company Limited	Binh Duong	100.00%	100.00%	Collect, transport and treat solid waste; Compost production; Provide service for urban works; etc.
- Biwase Production - Trading - Services One Member Company Limited	Binh Duong	100.00%	100.00%	Manufacturing and trading bottled pure water with Biwase brand.
- Biwase Binh Phuoc Water One Member Company Limited	Binh Duong	100.00%	100.00%	Production and trading of water.
Equity investments in associate				
- Chanh Phu Hoa Construction Investment Joint Stock Company	Binh Duong	43.43%	43.43%	Cremation service construction grave; Cemeteries, funeral homes and funeral arrangement; ...
- Gia Tan Water Joint Stock Company	Dong Nai	34.68%	34.68%	Production and trading of water.
- Can Tho 2 Water Supply Joint Stock Company	Can Tho	48.86%	48.86%	Production and trading of water.
- Can Tho Water Supply - Sewerage Joint Stock Company	Can Tho	24.64%	24.64%	Production and trading of water.
- Long An Water Supply Sewerage Joint Stock Company	Long An	38.06%	38.06%	Production and trading of water.
- Quang Binh Water Supply Joint Stock Company	Quang Binh	41.00%	41.00%	Production and trading of water.
- Thu Thua Urban Project Joint Stock Company	Long An	48.25%	48.25%	Trading of water.
- Biwase Quang Binh Joint Stock Company	Quang Binh	33.28%	33.28%	Production and trading of water.
- Saigon - Can Tho Water Joint Stock Company	Can Tho	47.00%	47.00%	Production and trading of water.
Equity investments in other entities				
- Dong Nai Water Joint Stock Company	Dong Nai	18.83%	18.83%	Production and trading of water.
- Binh Duong Producing and Trading Goods Corporation	Binh Duong	4.00%	4.00%	Trading business, industrial zone.
- Thanh Le General Import - Export Trading Corporation	Binh Duong	0.51%	0.51%	Trading petroleum; water transportation and real estate business.
- Sonadezei Corporation	Dong Nai	0.05%	0.05%	Investment in industrial cities and industrial zone.

5 . SHORT-TERM TRADE RECEIVABLES

	30/09/2024		01/01/2024	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Related parties	218,736,276,660	-	190,610,615,072	-
Investment and Industrial Development Corporation JSC	11,243,246,024	-	13,030,158,961	-
Thu Dau Mot Water JSC	2,863,048,874	-	4,513,788,093	-
Biwase Electric - Construction JSC	91,107,980,524	-	79,454,641,155	-
Biwase - Long An Water JSC	106,607,680,571	-	75,080,593,006	-
Bang Tam Water and Environment Joint Stock Company	340,200,000	-	-	-
Chau Thanh Urban Project JSC	-	-	2,100,000	-
Biwase Environment - Technology - Science Complex One Member Company Limited	1,660,004,502	-	-	-
Biwase Binh Phuoc Water One Member Company Limited	189,643,789	-	-	-
Can Duoc Water and Environment Joint Stock Company	6,480,000	-	-	-
Chanh Phu Hoa Investment Construction	71,778,226	-	2,724,839,453	-
Gia Tan Water JSC	4,466,795,060	-	3,214,679,537	-
Can Tho 2 Water Supply JSC	-	-	420,000	-
Biwase Quang Binh JSC	175,134,100	-	175,134,100	-
Tan Thanh JSC	-	-	540,000	-
Kim Ngan Thuy Transport Trading One Member Co., Ltd	-	-	539,846,513	-
Quynh Phuc Production and Trading Co., Ltd	4,284,990	-	11,483,360,088	-
N.T.P Trading Co., Ltd	-	-	354,329,840	-
Dai Phu Think Co., Ltd	-	-	36,184,326	-

	30/09/2024		01/01/2024	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
b) Other parties	128,521,834,691	(10,525,938,767)	350,346,476,050	(43,089,577,310)
Vietnam - Singapore Industrial Park J.V Co., Ltd	20,479,050,151	-	40,989,924,846	-
Department of Natural Resources and Environment of Tan Uyen city	-	-	17,440,558,007	-
Department of Natural Resources and Environment of Thu Dau Mot city	7,503,666,667	-	-	-
Department of Natural Resources and Environment of Thuan An city	11,397,923,000	-	-	-
Others	89,141,194,873	(10,525,938,767)	291,915,993,197	(43,089,577,310)
	347,258,111,351	(10,525,938,767)	540,957,091,122	(43,089,577,310)

6 . SHORT-TERM PREPAYMENTS TO SUPPLIES

	30/09/2024		01/01/2024	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Related parties	40,269,121,194	-	1,529,563,526	-
Biwase Electric - Construction Joint Stock Biwase Consulting One Member Company	39,780,995,063	-	877,450,394	-
Quynh Phuc Production and Trading Company Limited	299,306,599	-	-	-
N.T.P Trading Company Limited	188,819,532	-	188,819,532	-
	-	-	463,293,600	-
b) Other parties	20,507,631,385	-	42,110,262,552	-
Land Fund Development Center of Ben Cat district	3,700,538,600	-	3,700,538,600	-
Bosch Vietnam Company Limited	-	-	2,586,747,900	-
Defense Industry Technical Material One Member Limited Liability Company	-	-	8,331,840,000	-
Others	16,807,092,785	-	27,491,136,052	-
	60,776,752,579	-	43,639,826,078	-

7 . LOAN RECEIVABLES

	01/01/2024		During the period		30/09/2024	
	Original cost	Provision	Increase	Decrease	Original cost	Provision
	VND	VND	VND	VND	VND	VND
a) Short-term						
<i>Short-term loan receivables</i>						
▶ Related parties						
- Biwase Environment - Technology - Science Complex One Member Company Limited	-	-	45,852,884,049	-	45,852,884,049	-
- Saigon - Can Tho Water Joint Stock Company	-	-	8,852,884,049	-	8,852,884,049	-
- Saigon - Can Tho Water Joint Stock Company	-	-	37,000,000,000	-	37,000,000,000	-
<i>Current portion of loan receivables</i>						
▶ Related parties						
- Biwase Environment - Technology - Science Complex One Member Company Limited	-	-	148,838,034,200	-	148,838,034,200	-
- Biwase Binh Phuoc Water One Member Company Limited	-	-	121,388,490,680	-	121,388,490,680	-
- Biwase Binh Phuoc Water One Member Company Limited	-	-	27,449,543,520	-	27,449,543,520	-
			<u>194,690,918,249</u>		<u>194,690,918,249</u>	
b) Long-term						
▶ Related parties						
- Biwase - Long An Water Joint Stock Company	-	-	1,557,533,528,578	547,247,000,000	1,010,286,528,578	-
- Biwase Environment - Technology - Science Complex One Member Company Limited	-	-	557,000,000,000	547,247,000,000	9,753,000,000	-
- Biwase Binh Phuoc Water One Member Company Limited	-	-	797,039,354,497	-	797,039,354,497	-
- Biwase Binh Phuoc Water One Member Company Limited	-	-	203,494,174,081	-	203,494,174,081	-
			<u>1,557,533,528,578</u>	<u>547,247,000,000</u>	<u>1,010,286,528,578</u>	
Amount due for settlement within 12 months	-	-	(148,838,034,200)	-	(148,838,034,200)	-
Amount due for settlement after 12 months	-	-			<u>861,448,494,378</u>	-

The detail of short-term loan receivables are as follow:

	Currency	Purpose	Interest rate	Year maturity	Guarantee	30/09/2024	01/01/2024
						VND	VND
Biwase Environment - Technology - Science Complex One							
Member Company Limited							
-	VND	(1)	0.20%	2025	(1)	8,852,884,049	-
-	VND	(1)	4.20%	2024	(1)	8,656,884,049	-
						196,000,000	-
Saigon - Can Tho Water Joint Stock Company							
-	VND	(2)	7.00%	2025	Unsecured	37,000,000,000	-
						37,000,000,000	-
						<u>45,852,884,049</u>	<u>-</u>

The detail of long-term loan receivables are as follow:

	Currency	Purpose	Interest rate	Year maturity	Guarantee	30/09/2024		01/01/2024
						Long-term loan receivables	In which, current portion of long-term loan receivables	Long-term loan receivables
						VND	VND	VND
Biwase - Long An Water Joint Stock Company								
- 01/2024/BWE.LA dated 06 June 2024	VND	(3)	7.00%	2032	Unsecured	806,792,354,497	121,388,490,680	-
						9,753,000,000	-	-
Biwase Environment - Technology - Science Complex One Member								
- 01/2024/BIWASE - LHKHCNMT/VDH091 dated 01 July 2024	VND	(1)	7.38%	2028	(1)	797,039,354,497	121,388,490,680	-
- 01/2024/BIWASE - LHKHCNMT/VDH101 dated 01 July 2024	VND	(1)	7.60%	2027	(1)	49,588,347,545	12,400,000,000	-
- 01/2024/BIWASE - LHKHCNMT/VDH118 dated 01 July 2024	VND	(1)	7.99%	2028	(1)	80,000,000,000	23,000,000,000	-
- 01/2024/BIWASE - LHKHCNMT/VDH119 dated 01 July 2024	VND	(1)	1.8% - 8.34%	2031	(1)	68,739,455,981	22,913,155,680	-
- 01/2024/BIWASE - LHKHCNMT/VDH120 dated 01 July 2024	VND	(1)	8.32% - 8.34%	2031	(1)	331,149,000,000	25,465,358,100	-
- 01/2024/BIWASE - LHKHCNMT/VDH095 dated 01 July 2024	VND	(1)	4.20%	2025	(1)	178,311,000,000	13,712,115,900	-
- 01/2024/BIWASE - LHKHCNMT/VDH108 dated 01 July 2024	VND	(1)	4.20%	2025	(1)	6,750,000,000	5,625,000,000	-
- 01/2024/BIWASE - LHKHCNMT/VDH115 dated 01 July 2024	VND	(1)	4.20%	2029	(1)	4,595,676,082	3,925,000,000	-
- 01/2024/BIWASE - LHKHCNMT/VDH122 dated 01 July 2024	VND	(1)	3.60%	2030	(1)	16,287,000,000	4,285,000,000	-
- 01/2024/BIWASE - LHKHCNMT/VDH125 dated 01 July 2024	VND	(1)	3.60%	2031	(1)	15,501,000,000	3,100,000,000	-
- 01/2024/BIWASE - LHKHCNMT/VDH126 dated 01 July 2024	VND	(1)	2.60%	2031	(1)	7,500,000,000	1,339,285,000	-
- 01/2024/BIWASE - LHKHCNMT/ETS001	VND	(4)	7.50%	2029	Unsecured	26,750,000,000	3,250,000,000	-
						11,867,874,889	2,373,576,000	-

	Currency	Purpose	Interest rate	Year maturity	Guarantee	30/09/2024		01/01/2024
						Long-term loan receivables	In which, current portion of long-term loan receivables	Long-term loan receivables
						VND	VND	VND
Biwase Binh Phuoc Water One Member Company Limited								
-	VND	(1)	9.09%	2030	(1)	23,428,174,081	5,857,043,520	-
BINHPHUOC/VDH117 dated 01 July 2024								
-	VND	(1)	7.90%	2027	(1)	51,750,000,000	21,562,500,000	-
BINHPHUOC/VDH100 dated 01 July 2024								
-	VND	(5)	6.80%	2033	Unsecured	128,316,000,000	30,000,000	-
01/2024/BWE.BWEBP.HDV dated 30 August 2024								
						<u>1,010,286,528,578</u>	<u>148,838,034,200</u>	
						(148,838,034,200)		
						<u>861,448,494,378</u>		

Amount due for settlement within 12 months

Amount due for settlement after 12 months

- (1) The debt acknowledgement contracts were signed between Biwase Environment - Technology - Science Complex One Member Company Limited ("ETS") and Biwase Binh Phuoc Water One Member Limited Company ("Biwase Binh Phuoc") - 02 subsidiaries was separated during the period, with Binh Duong Water - Environment Corporation - Joint Stock Company. The value of debt acknowledgement corresponds to the remaining balance of the loans that Binh Duong Water - Environment Corporation - Joint Stock Company used to invest in fixed assets and constructions in progress that were handed over to ETS and Biwase Binh Phuoc upon separation of the Company. According to the provisions of the debt acknowledgement contracts, the assets formed from the above-mentioned loans will continue to guarantee the debt repayment obligations of Binh Duong Water - Environment Corporation - Joint Stock Company at credit institutions according to the signed loan contracts.
- (2) The purpose of the loan is to pay existing debts of Saigon - Can Tho Water Joint Stock Company, including, but not limited to debts at Saigon - Hanoi Commercial Joint Stock Bank - Vinh Long Branch, personal loans and supplement working capital of Saigon - Can Tho Water Joint Stock Company.
- (3) The loan is intended to restructure existing loans of Biwase - Long An Water Joint Stock Company at Vietnam Joint Stock Commercial Bank for Industry and Trade - Quang Trung Branch.
- (4) Receiving debt for working capital according to Resolution No. 62A/NQ-HDQT dated 25 September 2024 of the Board of Management of the Company on handing over the 2nd capital contribution to Biwase Environment - Technology - Science Complex One Member Company Limited.
- (5) The loan is intended to restructure existing loans of Biwase Quang Binh Joint Stock Company at Vietnam Joint Stock Commercial Bank for Industry and Trade - Bien Hoa Industrial Zone Branch.

8 . OTHER RECEIVABLES

8.1 Other short-term receivables

	30/09/2024		01/01/2024	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Detailed by content				
Advances	99,197,412,934	-	80,854,949,373	-
Mortgages, deposits	1,022,309,263	-	1,101,271,743	-
Receivables from materials advanced for construction	7,475,957,946	-	7,483,970,378	-
Loan interest receivable, deposit interest	13,148,469,279	-	6,638,780,516	-
Dividend receivable	4,766,880,000	-	-	-
Other receivables	98,741,105,972	-	84,611,527,108	-
	224,352,135,394	-	180,690,499,118	-
b) Detailed by customer				
<i>Related parties</i>				
Investment and Industrial Development Corporation - Joint Stock Company	12,720,159,867	-	700,000,000	-
Biwase - Long An Water Joint Stock Company	710,000,000	-	700,000,000	-
Biwase Environment - Technology - Science Complex One Member Company Limited	1,989,014,137	-	-	-
Biwase Binh Phuoc Water One Member Company Limited	3,224,324,750	-	-	-
Can Tho Water Supply - Sewerage Joint Stock Company	1,994,464,816	-	-	-
Saigon - Can Tho Water Joint Stock Company	4,554,000,000	-	-	-
Others	248,356,164	-	-	-
<i>Other parties</i>				
T&D Vietnam Holdings Joint Stock Company	211,631,975,527	-	179,990,499,118	-
Sewerage Project Management Unit in Binh Duong province	-	-	10,000,000,000	-
Others	11,663,250,798	-	11,199,462,098	-
	199,968,724,729	-	158,791,037,020	-
	224,352,135,394	-	180,690,499,118	-

8.2 Other long-term receivables

	30/09/2024		01/01/2024	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Receivables from the Sewerage Project Management Unit in Binh Duong province (i)	950,101,769,363	-	952,023,246,203	-
	950,101,769,363	-	952,023,246,203	-

- (i) Receivables from the Sewerage Project Management Unit in Binh Duong province after the Company handed over assets, liabilities of units, including: Project Management Unit for Southern Thu Dau Mot Water Supply project; Water Supply - Sewerage - Environment Project Management Unit; Project Management Unit for Water drainage and Waste water treatment in Di An, Thuan An and Tan Uyen and South Binh Duong Water Environment Improvement Project Management Unit according to Decision No. 340/QD-UBND dated 13 February 2019 of the People's Committee of Binh Duong province on consolidating Project Management Units in the field of water drainage and wastewater treatment; Decision No. 2909/UBND-KTN dated 19 June 2019 and Decision No. 3466/UBND-KTN dated 16 July 2019 of the People's Committee of Binh Duong Province on the transfer of investors of ongoing projects to the Sewerage Project Management Unit in Binh Duong province. In which, receivable of 675.77 billion dong which the Company has granted to Project Management Units and 274.33 billion dong from the Project Management Units related to the capital that form assets in progress at the Project Management Units which were previously included in the valuation report when equitizing.

9 DOUBTFUL DEBTS

	30/09/2024		01/01/2024	
	Original cost	Recoverable amount	Original cost	Recoverable amount
	VND	VND	VND	VND
Total value of overdue debts	12,808,238,421	2,282,299,654	82,035,505,996	38,945,928,686
- Kim Cat Tuong Company Limited	-	-	8,188,328,274	-
- Others	12,808,238,421	2,282,299,654	73,847,177,722	38,945,928,686
	12,808,238,421	2,282,299,654	82,035,505,996	38,945,928,686

10 . INVENTORIES

	30/09/2024		01/01/2024	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Raw materials	310,700,486,932	-	353,256,565,483	-
Tools, supplies	709,385,031	-	740,738,255	-
Work in progress (*)	382,071,837,544	-	299,502,295,886	-
Finished goods	-	-	47,613,023,056	-
Goods	1,923,840	-	1,569,882,361	-
	<u>693,483,633,347</u>	<u>-</u>	<u>702,682,505,041</u>	<u>-</u>

(*) Including the Project of social housing and green park in An Phu ward, Thuan An town, Binh Duong province with the accumulated amount until 30 September 2024 is 188.58 billion dong. Total design capacity of the Project include 12 floors, 216 apartments with the floor area of 16,689.8 m²; standard of 25m²/person with reception capacity of about 667 people. The scale of the project is defined as a construction work - level I, including 01 basement, 01 ground and 11 top floors over the total area of 4,613.6 m². Estimated total investment for the whole project is 207.11 billion dong. The main invested capital is the borrowing capital from the Binh Duong Development Investment Fund and the Company's own capital. The investment purpose of the project is to build house for students, workers, civil servants, officials, armed forces, and people with low-income in Binh Duong province. At the reporting date, the project has completed the crude construction and is in the process of interior finishing, and other auxiliary items. At the reporting date, the Project has been completed and it was been implementing necessary procedures for acceptance, finalization and submission to competent authorities for appraisal of selling price, lease purchase, and rental of social housing according to the provisions of law.

11 . PREPAID EXPENSES

	30/09/2024	01/01/2024
	VND	VND
a) Short-term		
Tools and supplies waiting for allocation	1,181,087,123	6,216,088,743
Processing and repairing expenses	398,681,496	5,883,783,981
Premium expenses	684,987,339	1,237,093,303
Others	590,366,388	2,302,223,833
	<u>2,855,122,346</u>	<u>15,639,189,860</u>
b) Long-term		
Tools and supplies waiting for allocation	1,965,941,412	9,522,703,810
Substantial expenditure on fixed asset overhaul	1,222,143,067	12,534,644,953
Cost of installing water pipelines	761,812,689	1,990,592,703
Land rental costs	21,801,913,247	22,361,888,909
Cost of compensation and site clearance for expansion of the Tan Hiep Water Plant (i)	113,268,181,078	115,827,322,807
Value of the business advantages of the enterprise	2,025,416,126	2,784,947,168
Others	6,404,067,700	11,928,100,837
	<u>147,449,475,319</u>	<u>176,950,201,187</u>

- (i) This is compensation and site clearance of the Project "Tan Hiep Water Plant Expansion". The total cost of compensation and site clearance is 121.90 billion dong. In which, the total value of compensation and support was approved under the Decision No. 7049/QD-UBND dated 29 October 2019 of People's Committee of Binh Duong province is 115.99 billion dong; the cost of implementation of compensation for Land Fund Development Center of Tan Uyen town is 2.32 billion dong and the other cost of compensation is 3.59 billion dong. The Project is leased land by the State and offset value of compensation and site clearance which was paid by the Company with the land rent fees during the lease term. In which, the total value of compensation and site clearance to be offset with land rent is 10.52 billion dong and the remaining compensation value of 111.38 billion dong which are allocated over the lease term of 442 months. The total value allocated accumulated to 30 September 2024 is 8.64 billion dong. In which, the value allocated during the period is 2.56 billion dong.

12 . CONSTRUCTION IN PROGRESS

	<u>30/09/2024</u>	<u>01/01/2024</u>
	VND	VND
Procurement of fixed assets	416,342,238,608	400,952,188,608
Land use rights (i)	416,342,238,608	400,952,188,608
Construction in progress	274,056,840,407	868,000,364,546
- Investment project on manufacturing, installing compost 4 factory - capacity of 840 tons / day	-	278,602,044,479
- Incinerator with capacity of 8,400 kg / hour belongs to the South Binh Duong solid waste treatment complex	-	178,008,572,423
- Project of improving water supply capacity of the Company's water plants	51,805,709,031	66,567,815,555
- Other constructions	222,251,131,376	344,821,932,089
Major repairs of fixed assets	-	16,985,677,182
Other repairs	-	16,985,677,182
	<u>690,399,079,015</u>	<u>1,285,938,230,336</u>

- (i) Including land use rights purchased to build the Trade Center and the Office of the Company at New Urban area of Binh Duong Industry - Urban - Service Complex; expanding Southern Binh Duong Waste Treatment Complex project and expanding the water supply plants of the Company.

Detailed information on the large projects

No.	Items	Biwase's Water Improvement Project	Supply Capacity	Investment project on manufacturing, installing compost 4 factory - capacity of 840 tons / day	Incinerator with capacity of 8,400 kg / hour belongs to the South Binh Duong solid waste treatment complex
1	Name of project	Biwase's Water Improvement Project	Capacity	Investment project on manufacturing, installing compost 4 factory - capacity of 840 tons / day.	Incinerator with capacity of 8,400 kg / hour belongs to the South Binh Duong solid waste treatment complex.
2	Investor	Binh Duong Water - Environment Joint Stock Company, now is Binh Duong Water - Environment Corporation - Joint Stock Company.	Joint Stock Company, now is Binh Duong Water - Environment Joint Stock Company.	Binh Duong Water - Environment Joint Stock Company, now is Binh Duong Water - Environment Corporation - Joint Stock Company.	Binh Duong Water - Environment Joint Stock Company, now is Binh Duong Water - Environment Corporation - Joint Stock Company.
3	Construction site	Binh Duong province and a part of Binh Phuoc province.	Ben Cat town, Binh Duong province.	Chanh Phu Hoa ward, Ben Cat town, Binh Duong province.	Chanh Phu Hoa ward, Ben Cat town, Binh Duong province.
4	The goal of the project	Improving water supply capacity of Tan Hiep, Uyen Hung, Bau Bang and Chon Thanh water plants.		Increase waste treatment capacity at the South Binh Duong solid waste treatment complex by 840 tons / day.	Expand service of collection and treatment of waste and industrial waste of all kinds to urban areas, residential areas and industrial zones.
5	Total estimated investment	903.55 billion dong.		363.49 billion dong.	284.97 billion dong.
6	Invested capital	From the Company's own capital, borrowing capital and others capital.		From the Company's own capital, borrowing capital and others capital.	From the Company's own capital, borrowing capital and others capital.
7	Construction status	The volume of work in progress as at 30 September 2024 including: 43.53 billion dong for construction of water transmission pipelines; 8.27 billion dong for other general expenses.		At the Reporting date, the value of the implemented volume of this Project has been transferred to the separated subsidiary - iwase Environment - Technology - Science Complex One Member Company Limited. The subsidiary inherits the relevant rights and obligations of the Project and carries out the necessary procedures in accordance with the provisions of law for acceptance and handover in order to putting in use.	At the Reporting date, the value of the implemented volume of this Project has been transferred to the separated subsidiary - iwase Environment - Technology - Science Complex One Member Company Limited. The subsidiary inherits the relevant rights and obligations of the Project and carries out the necessary procedures in accordance with the provisions of law for acceptance and handover in order to putting in use.

13 . TANGIBLE FIXED ASSETS

	Buildings		Machine, equipment		Transportation equipment		Management equipment		Perennial and cattle		Others		Total	
	VND	VND	VND	VND	VND	VND	VND	VND	VND	VND	VND	VND	VND	VND
Original cost														
Beginning balance	2,279,092,211,277	1,255,516,119,994	4,566,138,874,418	15,205,949,903	1,383,147,921	54,342,221,102	8,171,678,524,615							
- Purchase in the period	-	5,394,756,419	41,154,116,185	1,339,647,037	-	-	47,888,519,641							
- Completed construction investment	10,014,505,409	15,845,672,371	116,935,443,509	-	-	-	142,795,621,289							
- Liquidation, disposal	-	(1,810,600,000)	(2,582,987,545)	-	-	-	(4,393,587,545)							
- Other decrease (*)	(788,005,623,600)	(838,921,491,125)	(905,802,407,507)	(4,534,063,862)	-	(6,413,893,398)	(2,543,677,479,492)							
Ending balance of the period	1,501,101,093,086	436,024,457,659	3,815,843,039,060	12,011,533,078	1,383,147,921	47,928,327,704	5,814,291,598,508							
Accumulated depreciation														
Beginning balance	1,358,080,707,637	803,136,078,521	2,565,559,753,008	11,411,477,821	719,273,839	38,984,753,757	4,777,892,044,583							
- Depreciation for the period	60,801,272,105	59,671,020,114	232,688,712,622	619,952,692	120,393,522	99,660,187	354,001,011,242							
- Liquidation, disposal	-	(1,810,600,000)	(2,139,558,148)	-	-	-	(3,950,158,148)							
- Other decrease (*)	(476,915,681,636)	(535,261,345,778)	(439,630,893,918)	(3,359,930,648)	-	(6,319,041,598)	(1,461,486,893,578)							
Ending balance of the period	941,966,298,106	325,735,152,857	2,356,478,013,564	8,671,499,865	839,667,361	32,765,372,346	3,666,456,004,099							
Net carrying amount														
Beginning of the period	921,011,503,640	452,380,041,473	2,000,579,121,410	3,794,472,082	663,874,082	15,357,467,345	3,393,786,480,032							
Ending of the period	559,134,794,980	110,289,304,802	1,459,365,025,496	3,340,033,213	543,480,560	15,162,955,358	2,147,835,594,409							
- Cost of fully depreciated tangible fixed assets at the end of the period but still in use is VND 1,260,226,191,768.														

(*) Other decrease due to transfer of fixed assets to 03 subsidiaries separated at 01 July 2024 (Detailed as in Notes No. 4).

14 . INTANGIBLE FIXED ASSETS

	Land use rights	Copyrights and patents	Computer software	Other intangible fixed assets	Total
	VND	VND	VND	VND	VND
Original cost					
Beginning balance	109,346,490,461	98,555,800	7,814,565,536	244,571,250	117,504,183,047
- Purchase in the period	-	-	-	2,344,400,000	2,344,400,000
- Other decrease (*)	-	(49,937,500)	(722,285,625)	(659,571,250)	(1,431,794,375)
Ending balance of the period	109,346,490,461	48,618,300	7,092,279,911	1,929,400,000	118,416,788,672
Accumulated amortization					
Beginning balance	6,715,310,899	81,478,397	7,447,385,426	244,571,250	14,488,745,972
- Amortization in the period	988,887,249	16,206,096	166,054,228	89,607,707	1,260,755,280
- Other decrease (*)	-	(49,937,500)	(733,813,403)	(244,571,250)	(1,028,322,153)
Ending balance of the period	7,704,198,148	47,746,993	6,879,626,251	89,607,707	14,721,179,099
Net carrying amount					
Beginning of the period	102,631,179,562	17,077,403	367,180,110	-	103,015,437,075
Ending of the period	101,642,292,313	871,307	212,653,660	1,839,792,293	103,695,609,573
- Cost of fully depreciated intangible fixed assets at the end of the period but still in use is VND 6,337,879,911.					

(*) Other decrease due to transfer of fixed assets to 03 subsidiaries separated at 01 July 2024 (Detailed as in Notes No. 4).

15 . BORROWINGS

	01/01/2024		During the period		30/09/2024	
	Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
	VND	VND	VND	VND	VND	VND
a) Short-term borrowings						
Short-term debts						
- Joint Stock Commercial Bank for Foreign Trade of Vietnam - Binh Duong Branch	785,384,549,028	785,384,549,028	1,568,956,369,121	1,433,872,117,497	920,448,800,652	920,448,800,652
- Vietnam Joint Stock Commercial Bank for Industry and Trade - Binh Duong Branch	94,165,941,937	94,165,941,937	708,712,181,074	314,037,304,317	488,840,818,694	488,840,818,694
- Military Commercial Joint Stock Bank - Binh Duong Branch	69,661,656,922	69,661,656,922	39,444,539,563	91,956,466,922	17,149,729,563	17,149,729,563
- Vietnam International Commercial Joint Stock Bank - Sai Gon Branch	61,551,188,042	61,551,188,042	-	61,551,188,042	-	-
- Shinhan Bank Viet Nam Limited - Binh Duong Branch	196,855,712,923	196,855,712,923	260,856,908,183	227,125,755,663	230,566,865,443	230,566,865,443
- Vietnam Export Import Commercial Joint Stock Bank - Binh Duong Branch	-	-	214,449,928,633	123,182,870,746	91,267,057,887	91,267,057,887
- Kasikornbank Public Company Limited - Ho Chi Minh Branch	-	-	14,789,860,782	14,789,860,782	-	-
- HSBC Bank (Vietnam) Limited	174,181,998,981	174,181,998,981	47,026,854,915	210,048,978,981	11,159,874,915	11,159,874,915
- The Siam Commercial Bank Public Company Limited - Ho Chi Minh City Branch	101,348,410,188	101,348,410,188	96,150,641,821	197,499,052,009	-	-
- Sai Gon Thuong Tin Commercial Joint Stock Bank - Binh Duong Branch	15,829,640,035	15,829,640,035	11,254,454,150	15,829,640,035	11,254,454,150	11,254,454,150
- Others	-	-	80,000,000,000	60,000,000,000	20,000,000,000	20,000,000,000
Current portion of long-term debts	71,790,000,000	71,790,000,000	96,271,000,000	117,851,000,000	50,210,000,000	50,210,000,000
	540,603,078,090	540,603,078,090	584,001,296,968	477,527,589,547	647,076,785,511	647,076,785,511
	1,325,987,627,118	1,325,987,627,118	2,152,937,666,089	1,911,399,707,044	1,567,525,586,163	1,567,525,586,163

	01/01/2024		During the period		30/09/2024	
	Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
	VND	VND	VND	VND	VND	VND
b) Long-term borrowings						
Long-term debts						
- Vietnam Development Bank - Binh Duong Branch	3,992,345,054,010	3,992,345,054,010	429,684,118,742	477,527,589,547	3,944,501,583,205	3,944,501,583,205
- Asian Development Bank	212,025,072,071	212,025,072,071	5,511,683,302	35,264,034,138	182,272,721,235	182,272,721,235
- Japan International Cooperation Agency	1,128,601,509,751	1,128,601,509,751	99,796,241,231	69,297,911,830	1,159,099,839,152	1,159,099,839,152
- World Bank	338,284,921,388	338,284,921,388	11,870,357,812	39,935,471,200	310,219,808,000	310,219,808,000
- Joint Stock Commercial Bank for Foreign Trade of Vietnam - Binh Duong Branch	300,463,104,643	300,463,104,643	-	10,731,000,000	289,732,104,643	289,732,104,643
- Vietnam International Commercial Joint Stock Bank - Binh Duong Branch	114,795,657,537	114,795,657,537	-	15,541,087,576	99,254,569,961	99,254,569,961
- Binh Duong Development Investment Fund	60,375,000,000	60,375,000,000	-	12,937,500,000	47,437,500,000	47,437,500,000
- Binh Duong Environmental Protection Fund	408,154,537,247	408,154,537,247	5,000,000,000	95,654,537,247	317,500,000,000	317,500,000,000
- Vietnam Environmental Protection Fund	50,427,676,082	50,427,676,082	7,500,000,000	10,914,857,000	47,012,819,082	47,012,819,082
- DEG - Deutsche Investitions und Entwicklungsgesellschaft mbH	566,892,857,038	566,892,857,038	17,500,000,000	650,000,000	16,850,000,000	16,850,000,000
- HSBC Bank (Vietnam) Limited	77,904,718,253	77,904,718,253	22,332,142,848	103,460,714,490	485,964,285,396	485,964,285,396
- Hongkong and Shanghai Banking Corporation Limited - Singapore Branch	244,420,000,000	244,420,000,000	-	13,747,893,408	64,156,824,845	64,156,824,845
- Standard Chartered Bank (Singapore) Limited	490,000,000,000	490,000,000,000	7,233,693,549	31,742,582,658	219,911,110,891	219,911,110,891
			252,740,000,000	37,650,000,000	705,090,000,000	705,090,000,000
	<u>3,992,345,054,010</u>	<u>3,992,345,054,010</u>	<u>429,684,118,742</u>	<u>477,527,589,547</u>	<u>3,944,501,583,205</u>	<u>3,944,501,583,205</u>
Amount due for settlement within 12 months	(540,603,078,090)	(540,603,078,090)	(584,001,296,968)	(477,527,589,547)	(647,076,785,511)	(647,076,785,511)
Amount due for settlement after 12 months	<u>3,451,741,975,920</u>	<u>3,451,741,975,920</u>			<u>3,297,424,797,694</u>	<u>3,297,424,797,694</u>

Detail information on Short-term debts:

	Currency	Interest rate	Guarantee	30/09/2024	01/01/2024
				VND	VND
- Joint Stock Commercial Bank for Foreign Trade of Vietnam - Binh Duong Branch.	VND	2,90% - 3,60%	Inventories; stocks	488,840,818,694	94,165,941,937
- Vietnam Joint Stock Commercial Bank for Industry and Trade - Binh Duong Branch	VND	3,90%	Unsecured	17,149,729,563	69,661,656,922
- Military Commercial Joint Stock Bank - Binh Duong Branch	VND	3,00%	Unsecured	-	61,551,188,042
- Vietnam International Commercial Joint Stock Bank - Sai Gon Branch	VND	4,00% - 6,73%	Unsecured	230,566,865,443	196,855,712,923
- Shinhan Bank Vietnam Limited - Binh Duong Branch	VND	3,30% - 3,70%	Unsecured	91,267,057,887	-
- Kasikornbank Public Company Limited - Ho Chi Minh Branch	VND	3,50%	Unsecured	11,159,874,915	174,181,998,981
- HSBC Bank (Vietnam) Limited	VND	3,00%	Unsecured	-	101,348,410,188
- The Siam Commercial Bank Public Company Limited - Ho Chi Minh City Branch	VND	3,74%	Unsecured	11,254,454,150	15,829,640,035
- Sai Gon Thuong Tin Commercial Joint Stock Bank - Binh Duong Branch	VND	5,30%	Term Deposits	20,000,000,000	-
- Others	VND	5,26% - 9,67%	Unsecured	50,210,000,000	71,790,000,000
				<u>920,448,800,652</u>	<u>785,384,549,028</u>

Detail information on Long-term debts

Terms and conditions of long-term debts is as follows:

	Currency	Interest rate	Loan Fees	Year maturity	Guarantee	30/09/2024	01/01/2024
						Long-term debts	Long-term debts
						In which, current portion of long-term debts	
						VND	VND
- Vietnam Development Bank - Binh Duong Branch	VND	5.80% - 7.18%	0.20%	2024 - 2028	Pledge of trust	96,242,983,582	117,529,248,932
- Vietnam Development Bank - Binh Duong Branch	EUR	0.00%	0.20%	2025 - 2032	Pledge of trust	86,029,737,653	94,495,823,139
- Asian Development Bank	USD	6.05%	0.25%	2037	Pledge of trust	700,440,031,152	650,296,997,751
- Asian Development Bank	USD	9.57%		2029	Right to receivables from water supply	137,039,808,000	167,344,512,000
- Asian Development Bank	USD	1.80% - 7.77%		2031	Right to receivables	321,620,000,000	310,960,000,000
- Japan International Cooperation Agency	USD	8.47%		2029	Right to receivables from water supply	137,039,808,000	167,344,512,000
- Japan International Cooperation Agency	USD	8.32% - 8.34%		2031	Right to receivables	173,180,000,000	170,940,409,388
- World Bank	VND	6.75%		2037	Pledge of trust	289,732,104,643	300,463,104,643
- Joint Stock Commercial Bank for Foreign Trade of Vietnam - Binh Duong Branch	VND	7.60%	0.20%	2027 - 2028	Stocks; Assets borrowed from water supply	99,254,569,961	114,795,657,537

	Currency	Interest rate	Loan Fees	Year maturity	Guarantee	30/09/2024		01/01/2024
						Long-term debts	In which, current portion of long-term	
						VND	VND	VND
- Vietnam International Commercial Joint Stock Bank - Binh Duong Branch	VND	7.90%		2027	Assets formed from projects	47,437,500,000	17,250,000,000	60,375,000,000
- Binh Duong Development Investment Fund	VND	6.50% - 7.00%		2025 - 2031	Assets formed from projects; right to receivables from water supply and waste treatment	317,500,000,000	51,500,000,000	408,154,537,247
- Binh Duong Environmental Protection Fund	VND	3.60% - 4.20%		2024 - 2031	Pledge of trust; term deposits	47,012,819,082	14,653,428,000	50,427,676,082
- Vietnam Environmental Protection Fund	VND	2.60%		2031	Bank guarantee	16,850,000,000	2,600,000,000	-
- DEG - Deutsche Investitions und Entwicklungsgesellschaft mbH	USD	9.09%		2030	Right to receivables from water supply; stocks	485,964,285,396	88,357,143,069	566,892,857,038
- HSBC Bank (Vietnam) Limited	VND	7.99%		2028	Land use rights and properties on land	64,156,824,845	18,330,524,544	77,904,718,253
- Hongkong and Shanghai Banking Corporation Limited - Singapore Branch	USD	7.85%		2028	Right to receivables from water supply; stocks	219,911,110,891	54,977,778,218	244,420,000,000
- Standard Chartered Bank (Singapore) Limited	USD	8.34%		2027	Stocks	705,090,000,000	148,440,000,000	490,000,000,000
						<u>3,944,501,583,205</u>	<u>647,076,785,511</u>	<u>3,992,345,054,010</u>
						(647,076,785,511)		(540,603,078,090)
						<u>3,297,424,797,694</u>		<u>3,451,741,975,920</u>

Amount due for settlement within 12 months

Amount due for settlement after 12 months

Loans from banks and other credit institutions are secured by the mortgage contract/ pledging with the lender and registered fully secured transactions.

16 . SHORT-TERM TRADE PAYABLES

	30/09/2024		01/01/2024	
	Outstanding balance	Amount can be paid	Outstanding balance	Amount can be paid
	VND	VND	VND	VND
a) Related parties				
- Investment and Industrial Development Corporation - Joint Stock Company	119,111,171,156	119,111,171,156	88,880,331,679	88,880,331,679
- Thu Dau Mot Water Joint Stock Company	16,487,240,000	16,487,240,000	16,569,705,740	16,569,705,740
- Biwase Electric - Construction Joint Stock Company	17,352,703,316	17,352,703,316	16,804,332,049	16,804,332,049
- Biwase Consulting One Member Company Limited	10,692,723,597	10,692,723,597	12,957,945,629	12,957,945,629
- Biwase Environment - Technology - Science Complex One Member Company Limited	766,110,148	766,110,148	-	-
-	46,512,892,816	46,512,892,816	-	-
- Biwase Production - Trading - Services One Member Company Limited	14,499,465	14,499,465	-	-
- Kim Ngan Thuy Transport Trading One Member Company Limited	-	-	22,791,180,327	22,791,180,327
- Thuan Phuc Think Company Limited	86,243,334	86,243,334	86,243,334	86,243,334
- N.T.P Trading Company Limited	27,198,758,480	27,198,758,480	19,670,924,600	19,670,924,600
b) Other parties				
- BMS Engineering solutions & Technologies Pte	86,749,713,039	86,749,713,039	214,161,285,426	214,161,285,426
- An Phu Samy Commercial Services Corporation	29,490,072,784	29,490,072,784	-	-
- Tri Lam Environment Technology & Construction Investment Company Limited	15,680,386,720	15,680,386,720	-	-
- Others	41,579,253,535	41,579,253,535	13,300,020,000	13,300,020,000
	205,860,884,195	205,860,884,195	303,041,617,105	303,041,617,105

17 . SHORT-TERM PREPAYMENTS FROM CUSTOMERS

	30/09/2024		01/01/2024	
	Outstanding balance	Amount can be paid	Outstanding balance	Amount can be paid
	VND	VND	VND	VND
a) Related parties				
- Investment and Industrial Development Corporation - Joint Stock Company	1,617,631,382	1,617,631,382	2,041,499,055	2,041,499,055
- Biwase Electric - Construction Joint Stock Company	1,034,692,692	1,034,692,692	1,034,692,692	1,034,692,692
- Chanh Phu Hoa Construction Investment Joint Stock Company	576,132,327	576,132,327	-	-
- Quynh Phuc Production and Trading Company Limited	-	-	1,000,000,000	1,000,000,000
- Dai Phu Think Company Limited	1,170,000	1,170,000	1,170,000	1,170,000
-	5,636,363	5,636,363	5,636,363	5,636,363
b) Other parties				
- Prepayments from customers of the Project of social housing	122,715,703,040	122,715,703,040	116,727,113,312	116,727,113,312
- Others	110,828,845,434	110,828,845,434	108,177,016,868	108,177,016,868
-	11,886,857,606	11,886,857,606	8,550,096,444	8,550,096,444
	124,333,334,422	124,333,334,422	118,768,612,367	118,768,612,367

18 . TAXES AND OTHER PAYABLES TO STATE BUDGET

	Tax receivable at beginning of the period	Tax payable at beginning of the period	Tax payable in the period	Tax paid in the period	Tax receivable end of the period	Tax payable end of the period
	VND	VND	VND	VND	VND	VND
Value added tax	298,335,460	17,923,010,311	46,233,810,246	55,947,869,260	298,335,460	8,208,951,297
Corporate income tax	-	14,447,084,911	42,907,335,805	44,475,281,384	-	12,879,139,332
Personal income tax	-	779,741,357	14,492,585,195	14,716,429,108	-	555,897,444
Natural resource tax	-	487,488,596	13,049,806,408	13,036,415,492	-	500,879,512
Land tax and land rental	-	-	1,835,398,131	1,835,398,131	-	-
Other taxes	1,183,937,350	-	4,958,340,711	3,774,403,361	-	-
Fees, charges and other payables	-	18,615,112,169	85,903,702,280	84,861,539,290	-	19,657,275,159
	<u>1,482,272,810</u>	<u>52,252,437,344</u>	<u>209,380,978,776</u>	<u>218,647,336,026</u>	<u>298,335,460</u>	<u>41,802,142,744</u>

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Separate Financial Statements could be changed at a later date upon final determination by the tax authorities.

19 . SHORT-TERM ACCRUED EXPENSES

	30/09/2024	01/01/2024
	VND	VND
Accrued interest	1,431,394,099	48,524,869,591
Accrued expense of electricity costs	3,872,345,414	4,248,260,571
Other accrued expenses	1,222,999,733	1,672,887,549
	<u>6,526,739,246</u>	<u>54,446,017,711</u>

20 . OTHER PAYABLES

20.1 Other short-term payables

	30/09/2024	01/01/2024
	VND	VND
a) Detailed by content		
Trade union fee, social insurance, health insurance,	2,125,557,249	561,141,431
Short-term deposits, collateral received	-	7,102,372,511
Other payables	18,169,517,081	16,450,434,600
- Payables on non-interest borrowings	2,000,000,000	2,000,000,000
- Other payables	16,169,517,081	14,450,434,600
	<u>20,295,074,330</u>	<u>24,113,948,542</u>
b) Detailed by customer		
<i>Related parties</i>	-	889,969,620
Quynh Phuc Production and Trading Company Limited	-	889,969,620
<i>Other parties</i>	20,295,074,330	23,223,978,922
Tu Hai Company Limited	2,000,000,000	2,000,000,000
Others	18,295,074,330	21,223,978,922
	<u>20,295,074,330</u>	<u>24,113,948,542</u>

20.2 Other long-term payables

	30/09/2024	01/01/2024
	VND	VND
a) Detailed by content		
Long-term deposits, collateral received	9,772,122,000	9,131,686,688
Payables to Project Management Units on capital formed fixed assets which was temporary increased, but not yet approved for final settlement	772,448,874,956	754,990,121,554
	<u>782,220,996,956</u>	<u>764,121,808,242</u>
b) Detailed by customer		
<i>Other parties</i>		
Sewerage Project Management Unit in Binh Duong province	772,448,874,956	754,990,121,554
Others	9,772,122,000	9,131,686,688
	<u>782,220,996,956</u>	<u>764,121,808,242</u>

21 . SHORT-TERM PROVISIONS FOR PAYABLES

	30/09/2024	01/01/2024
	VND	VND
Waste and wastewater treatment expenses	-	5,433,503,556
	<u>-</u>	<u>5,433,503,556</u>

22 . OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital	Share premium	Development and investment fund	Retained earnings	Capital expenditure fund (i)	Total
	VND	VND	VND	VND	VND	VND
Beginning balance of the previous period	1,929,200,000,000	621,342,364,000	882,414,897,848	815,840,049,256	97,817,204,031	4,346,614,515,135
Profit of the previous period	-	-	-	492,757,539,168	-	492,757,539,168
Profit distribution 2022	-	-	238,568,054,473	(605,239,966,645)	-	(366,671,912,172)
Ending balance of the previous period	1,929,200,000,000	621,342,364,000	1,120,982,952,321	703,357,621,779	97,817,204,031	4,472,700,142,131
Beginning balance of current period	1,929,200,000,000	621,342,364,000	1,120,982,952,321	811,184,586,336	97,817,204,031	4,580,527,106,688
Increase in capital of this period (ii)	270,086,440,000	-	-	(270,086,440,000)	-	-
Profit of current period	-	-	-	455,429,228,957	-	455,429,228,957
Profit distribution 2023 (ii)	-	-	210,204,576,304	(312,303,941,938)	-	(102,099,365,634)
Ending balance of current period	2,199,286,440,000	621,342,364,000	1,331,187,528,625	684,223,433,355	97,817,204,031	4,933,856,970,011

(i) The Company's capital expenditure fund allocated by the State capital to the Project Management Units for implementation of capital construction which were assigned by the People's Committee of Binh Duong province. When the final settlement of investment capital is approved, the assets formed from this fund will be transferred to other units under Decision of the People's Committee of Binh Duong province. The outstanding balance of capital expenditure fund as at 30 September 2024 is capital expenditure fund allocated by the State capital to Tan Hiep Water Factory Project Management Unit.

(ii) According to Resolution No. 17/BWE-DHCD dated 25 March 2024 issued by General Meeting of Shareholders, the Company announced its profit distribution plan as follows:

	<u>Amount</u> VND
Retained earning in 2021	134,217,036,477
Retained earning in 2022	76,383,046,134
Profit after corporate income tax in 2023	600,584,503,725
Total profit distributable	<u>811,184,586,336</u>
Profit distribution of year 2023	
- Development and investment fund	210,204,576,304
- Payment of stock dividends at 14% of charter capital	270,086,440,000
- Bonus fund	78,075,985,484
- Welfare fund	6,005,845,038
- Bonus fund for Executive Board	18,017,535,112
	<u>582,390,381,938</u>
Retained earnings of previous years	<u>228,794,204,398</u>

b) Details of Contributed capital

	<u>30/09/2024</u> VND	Rate %	<u>01/01/2024</u> VND	Rate %
Investment and Industrial Development Corporation - Joint Stock Company	427,500,000,000	19.44	375,000,000,000	19.44
Thu Dau Mot Water Joint Stock Company	822,937,500,000	37.42	721,875,000,000	37.42
ECORBIT Co., Ltd (*)	-	-	120,000,000,000	6.22
Other shareholders	948,848,940,000	43.14	712,325,000,000	36.92
	<u>2,199,286,440,000</u>	<u>100.00</u>	<u>1,929,200,000,000</u>	<u>100.00</u>

(*) Ecorbit Co., Ltd is no longer as a shareholder of the Company since 02 May 2024.

c) Capital transactions with owners and distribution of dividends and profits

	<u>From 01/01/2024 to 30/09/2024</u> VND	<u>From 01/01/2023 to 30/09/2023</u> VND
Owner's invested capital		
- At the beginning of the period	1,929,200,000,000	1,929,200,000,000
- Increase in the period	270,086,440,000	-
- At the end of the period	<u>2,199,286,440,000</u>	<u>1,929,200,000,000</u>

	From 01/01/2024 to 30/09/2024	From 01/01/2023 to 30/09/2023
	VND	VND
Dividends and profit		
- Dividends, profit payable during the period	-	250,796,000,000
+ <i>Dividends distributed on profit of previous period</i>	-	250,796,000,000
- Dividends, profits paid in money	-	250,796,000,000
+ <i>Dividends distributed on profit of previous period</i>	-	250,796,000,000
- At the end of the period	<u>-</u>	<u>-</u>

d) Share

	30/09/2024	01/01/2024
Quantity of authorized issuing shares	219,928,644	192,920,000
Quantity of issued shares	219,928,644	192,920,000
- <i>Common shares</i>	219,928,644	192,920,000
Quantity of outstanding shares in circulation	219,928,644	192,920,000
- <i>Common shares</i>	219,928,644	192,920,000
Par value per stock: VND 10,000 /stock		

e) Company's funds

	30/09/2024	01/01/2024
	VND	VND
Development and investment funds	1,331,187,528,625	1,120,982,952,321
	<u>1,331,187,528,625</u>	<u>1,120,982,952,321</u>

23 . OFF STATEMENT OF FINANCIAL POSITION ITEMS

a) Operating leased assets

The Company signed Land lease Contract at Nam Tan Uyen Industrial Zone, Vietnam - Singapore Industrial Zone, Complex Area and Chon Thanh district with the purpose of installing raw water pumping stations and booster stations. The lease term is from 22 years to 49 years. Land rental is paid once for the entire term of the lease.

b) Foreign currencies

	30/09/2024	01/01/2024
- USD	18,242.67	14,389.39
- EUR	58.29	89.79

c) Doubtful debts written-offs

Doubtful debts written-offs as at 30 September 2024 are receipts from selling water meter and other receivables with total amount of VND 10,007,741,245 (as at 31 December 2023: VND 12,616,579,335).

24 . TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	From 01/01/2024 to 30/09/2024	From 01/01/2023 to 30/09/2023
	VND	VND
Revenue from sales of goods	1,974,606,829,031	1,845,541,847,231
Revenue from rendering of services	420,707,058,480	493,485,473,406
Revenue from construction contracts	10,031,513,845	8,384,216,335
	<u>2,405,345,401,356</u>	<u>2,347,411,536,972</u>
In which: Revenue from relevant parties <i>(Detailed as in Notes No. 38)</i>	<u>128,728,894,815</u>	<u>84,214,514,073</u>

25 . COST OF GOODS SOLD

	From 01/01/2024 to 30/09/2024	From 01/01/2023 to 30/09/2023
	VND	VND
Cost of goods sold	939,405,384,855	875,108,150,714
Cost of rendering of services	420,763,730,873	423,835,542,844
Cost of construction contracts	8,079,674,322	7,622,729,269
	<u>1,368,248,790,050</u>	<u>1,306,566,422,827</u>

26 . FINANCIAL INCOME

	From 01/01/2024 to 30/09/2024	From 01/01/2023 to 30/09/2023
	VND	VND
Interest income	25,029,623,900	23,424,394,057
Dividends or profits received	88,268,945,661	82,226,782,960
Realised gain from foreign exchange differences	2,000,000,000	7,985,440,000
	<u>115,298,569,561</u>	<u>113,636,617,017</u>
In which: Financial income from relevant parties <i>(Detailed as in Notes No. 38)</i>	<u>95,512,225,528</u>	<u>82,071,682,960</u>

27 . FINANCIAL EXPENSES

	From 01/01/2024 to 30/09/2024	From 01/01/2023 to 30/09/2023
	VND	VND
Interest expenses	178,736,155,789	198,926,482,868
Realised losses from foreign exchange difference	3,751,199,400	1,951,533,782
Foreign exchange differences revaluation at the end of period	63,650,371,941	2,803,193,441
Provision for impairment of investment	18,055,973,146	22,051,964,487
Other financial expenses	16,074,781,556	-
	<u>280,268,481,832</u>	<u>225,733,174,578</u>

28 . SELLING EXPENSES

	From 01/01/2024 to 30/09/2024	From 01/01/2023 to 30/09/2023
	VND	VND
Raw materials	38,360,253,280	45,548,644,013
Labour expenses	60,713,725,721	60,125,926,975
Depreciation and amortisation expenses	121,277,435,975	131,796,470,586
Expenses of outsourcing services	14,430,089,237	15,742,459,243
Other expenses in cash	14,641,966,993	13,086,322,740
	<u>249,423,471,206</u>	<u>266,299,823,557</u>

29 . ENTERPRISE ADMINISTRATIVE EXPENSES

	From 01/01/2024 to 30/09/2024	From 01/01/2023 to 30/09/2023
	VND	VND
Raw materials	8,025,392,661	8,133,832,296
Labour expenses	76,878,342,584	66,809,280,445
Depreciation and amortisation expenses	3,940,024,866	4,009,802,922
Tax, Charge, Fee	306,935,178	129,575,265
Provision expenses	276,646,852	633,571,877
Expenses of outsourcing services	24,027,667,387	16,649,088,925
Other expenses in cash	18,815,090,742	29,350,883,363
	<u>132,270,100,270</u>	<u>125,716,035,093</u>

30 . OTHER INCOME

	From 01/01/2024 to 30/09/2024	From 01/01/2023 to 30/09/2023
	VND	VND
Electricity sold to the rental units	22,073,740,713	17,556,838,944
Proceeds from bike racing and sewerage meetings	4,298,211,534	4,360,000,000
10% of environmental protection fee being held	8,667,740,323	7,085,300,118
Liquidation of fixed assets	834,164,964	-
Others	778,149,691	1,167,491,426
	<u>36,652,007,225</u>	<u>30,169,630,488</u>

In which: Other income from relevant parties
(Detailed as in Notes No. 38)

<u>22,174,114,774</u>	<u>17,108,611,215</u>
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31 . OTHER EXPENSES

	From 01/01/2024 to 30/09/2024	From 01/01/2023 to 30/09/2023
	VND	VND
Electricity consumed by the rental units	21,539,047,435	17,120,616,155
Cost of bicycle race and water supply and sewerage meetings	5,448,888,374	4,847,790,424
Others	1,760,634,213	1,127,378,204
	<u>28,748,570,022</u>	<u>23,095,784,783</u>

32 CURRENT CORPORATE INCOME TAX EXPENSES

	From 01/01/2024 to 30/09/2024	From 01/01/2023 to 30/09/2023
	VND	VND
Total profit before tax	498,336,564,762	543,806,543,639
Increase	11,109,925,046	2,918,705,851
- <i>Ineligible expenses</i>	<i>11,109,925,046</i>	<i>2,918,705,851</i>
Decrease	(88,268,945,661)	(82,226,782,960)
- <i>Dividend</i>	<i>(88,268,945,661)</i>	<i>(82,226,782,960)</i>
Taxable income	421,177,544,147	464,498,466,530
- <i>Taxable income with tax rate of 10%</i>	<i>415,504,427,666</i>	<i>419,034,736,066</i>
- <i>Taxable income with tax rate of 20%</i>	<i>5,673,116,481</i>	<i>45,463,730,464</i>
Current corporate income tax expense	<u>42,685,066,063</u>	<u>50,996,219,699</u>
Adjustment of tax expenses in previous period into current year	222,269,742	52,784,772
Tax payable at the beginning of the period	14,447,084,911	45,992,812,659
Tax paid in the period	(44,475,281,384)	(83,667,561,265)
Corporate income tax payable at the end of the period	<u>12,879,139,332</u>	<u>13,374,255,865</u>

33 BUSINESS AND PRODUCTIONS COST BY ITEMS

	From 01/01/2024 to 30/09/2024	From 01/01/2023 to 30/09/2023
	VND	VND
Raw materials	770,695,351,473	728,110,545,026
Labour expenses	366,887,555,303	359,574,020,820
Depreciation and amortisation expenses	355,261,673,150	396,868,905,322
Provision expenses	276,646,852	633,571,877
Expenses of outsourcing services	271,249,046,258	249,189,957,245
Other expenses by cash	72,665,682,923	72,511,340,397
	<u>1,837,035,955,959</u>	<u>1,806,888,340,687</u>

34 FINANCIAL INSTRUMENTS

Financial risk management

The Company's financial risks include market risk, credit risk and liquidity risk. The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of Directors of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Company may face market risks such as changes on prices, exchange rates and interest rates.

Price Risk:

The Company bears price risk of equity instruments from long-term security investments due to uncertainty on future prices of the securities. Long-term securities are held for long-term strategies, at the end of the period, the Company has no plans to sell these investments.

	More than VND	Total VND
As at 30/09/2024		
Long-term investments	599,603,899,070	599,603,899,070
	<u>599,603,899,070</u>	<u>599,603,899,070</u>
As at 01/01/2024		
Long-term investments	598,425,912,260	598,425,912,260
	<u>598,425,912,260</u>	<u>598,425,912,260</u>

Exchange rate risk:

The Company bears the risk of exchange rate according to changes in exchange rates if loans; expenses; import of materials, goods, machinery and equipment of the Company are done in foreign currencies other than VND.

Interest rate risk:

The Company bears the risk of interest rates due to fluctuation in fair value of future cash flow of a financial instrument according to changes in market interest rates if the Company has time or demand deposits, loans and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain any interest profitable for its operation purpose.

Credit Risk

Credit risk is risk in which the potential loss may be incurred if a counterpart fails to perform its obligations under contractual terms or financial instruments. The Company has credit risk from operating activities (mainly for trade receivables) and financial activities (including bank deposits, loans and other financial instruments), detailed as follows:

	Up to 1 year VND	From over 1 year to 5 years VND	More than 5 years VND	Total VND
As at 30/09/2024				
Cash and cash equivalents	400,930,681,099	-	-	400,930,681,099
Trade and other receivables	561,084,307,978	950,101,769,363	-	1,511,186,077,341
Lending	439,050,685,624	579,601,409,537	291,847,084,841	1,310,499,180,002
	<u>1,401,065,674,701</u>	<u>1,529,703,178,900</u>	<u>291,847,084,841</u>	<u>3,222,615,938,442</u>
As at 01/01/2024				
Cash and cash equivalents	595,690,933,790	-	-	595,690,933,790
Trade and other receivables	678,558,012,930	952,023,246,203	-	1,630,581,259,133
Lending	237,441,893,040	-	10,000,000,000	247,441,893,040
	<u>1,511,690,839,760</u>	<u>952,023,246,203</u>	<u>10,000,000,000</u>	<u>2,473,714,085,963</u>

Liquidity Risk

Liquidity risk is the risk in which the Company has trouble in settlement of its financial obligations due to lack of funds. Liquidity risk of the Company is mainly from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Up to 1 year VND	From over 1 year to 5 years VND	More than 5 years VND	Total VND
As at 30/09/2024				
Loans and borrowings	1,567,525,586,163	2,444,094,940,031	853,329,857,663	4,864,950,383,857
Trade and other payables	226,155,958,525	782,220,996,956	-	1,008,376,955,481
Accrued expenses	6,526,739,246	-	-	6,526,739,246
	<u>1,800,208,283,934</u>	<u>3,226,315,936,987</u>	<u>853,329,857,663</u>	<u>5,879,854,078,584</u>
As at 01/01/2024				
Loans and borrowings	1,325,987,627,118	2,461,724,022,165	990,017,953,755	4,777,729,603,038
Trade and other payables	327,155,565,647	764,121,808,242	-	1,091,277,373,889
Accrued expenses	54,446,017,711	-	-	54,446,017,711
	<u>1,707,589,210,476</u>	<u>3,225,845,830,407</u>	<u>990,017,953,755</u>	<u>5,923,452,994,638</u>

The Company believes that risk level of loan repayment is can be controlled. The Company has the ability to pay debts matured from cash flows from its operating activities and cash received from matured financial assets.

35 . ADDITIONAL INFORMATION FOR THE ITEMS OF THE SEPARATE STATEMENT OF CASH FLOWS

a) Proceeds from borrowings during the period

	From 01/01/2024 to 30/09/2024 VND	From 01/01/2023 to 30/09/2023 VND
Proceeds from ordinary contracts	1,844,861,665,522	1,857,546,592,575

b) Actual repayments on principal during the period

	From 01/01/2024 to 30/09/2024 VND	From 01/01/2023 to 30/09/2023 VND
Repayment on principal from ordinary contracts	1,821,402,874,554	1,553,769,992,200

36 . SUBSEQUENT EVENTS AFTER THE END OF THE PERIOD

There have been no significant events occurring after the end of the period, which would require adjustments or disclosures to be made in the Separate Financial Statements.

37 . SEGMENT REPORTING

a) Under business fields

	Production and trading of water	Waste treatment	Waste-water treatment	Others	Grant total
	VND	VND	VND	VND	VND
Net revenue from sales to external customers	1,757,125,894,768	310,447,485,182	725,798,364	337,046,223,042	2,405,345,401,356
Net revenue from business activities	1,006,435,146,443	12,541,453,907	(1,416,853,269)	19,536,864,225	1,037,096,611,306
Profit after corporate income tax	441,891,739,459	3,230,400,893	(14,470,241,331)	24,777,329,936	455,429,228,957
Water production of the first 09 months 2024 (m3)	158,747,139				
Water loss rate approved	18.00%				
Real average water loss rate in this period	4.80%				
Estimate water output is saved by reducing water loss rate	25,554,417				
Average production costs in this period (dong/m3)	7,692.42				
Estimated profit after CIT increase by reducing in water loss rate	176,917,777,577				176,917,777,577
Profit after corporate income tax (excluding profit due to reduced water loss rate)	264,973,961,882	3,230,400,893	(14,470,241,331)	24,777,329,936	278,511,451,380
The total cost to acquire fixed assets	-	-	-	-	232,907,558,365
Segment assets	2,782,307,125,659	-	132,677,918,639	55,855,689,123	2,970,840,733,421
Unallocated assets	-	-	-	-	8,157,372,299,048
Total assets	2,782,307,125,659	-	132,677,918,639	55,855,689,123	11,128,213,032,469
Segment liabilities	541,705,489,924	-	127,668,122,101	55,302,852,949	724,676,464,974
Unallocated liabilities	-	-	-	-	5,469,679,597,484
Total liabilities	541,705,489,924	-	127,668,122,101	55,302,852,949	6,194,356,062,458

b) Under geographical areas

The Company's operations are carried out in territory of Vietnam, therefore the Company does not present segment reporting according to geographic area.

38 . TRANSACTION AND BALANCES WITH RELATED PARTIES

The list related parties and the relation between the related parties and the Company are detailed as follows:

Related parties	Relation
▶ Major shareholders	
- Investment and Industrial Development Corporation - Joint Stock Company	Major shareholder
- Thu Dau Mot Water Joint Stock Company	Major shareholder
- ECORBIT Co., Ltd	Major shareholder (until 02 May 2024)
▶ Subsidiaries level 1	
- Biwase Electric - Construction Joint Stock Company	Subsidiary
- Biwase - Long An Water Joint Stock Company	Subsidiary (since 31 May 2023)
- Biwase Consulting One Member Company Limited	Subsidiary (since 19 June 2023)
- Bang Tam Water and Environment Joint Stock Company	Subsidiary (since 01 July 2023)
- Can Giuoc Urban Project Joint Stock Company	Subsidiary (since 01 July 2023)
- Châu Thanh Urban Project Joint Stock Company	Subsidiary (since 01 July 2023)
- Biwase Environment - Technology - Science Complex One Member Company Limited	Subsidiary (since 01 July 2024)
- Biwase Production - Trading - Services One Member Company Limited	Subsidiary (since 01 July 2024)
- Biwase Binh Phuoc Water One Member Company Limited	Subsidiary (since 01 July 2024)
▶ Subsidiaries level 2	
- Can Duoc Water and Environment Joint Stock Company	Subsidiary of Biwase - Long An Water Joint Stock Company (since 31/05/2023)
▶ Equity investments in associates	
- Chanh Phu Hoa Construction Investment Joint Stock Company	Associate
- Gia Tan Water Joint Stock Company	Associate
- Can Tho 2 Water Supply Joint Stock Company	Associate
- Can Tho Water Supply - Sewerage Joint Stock Company	Associate
- Long An Water Supply Sewerage Joint Stock Company	Associate (since 15 March 2023)
- Quang Binh Water Supply Joint Stock Company	Associate (since 21 March 2023)
- Vinh Long Water Supply Joint Stock Company	Associate of Biwase Electric - Construction Joint Stock Company (since 05 April 2023)
- Thu Thua Urban Project Joint Stock Company	Associate (since 30 August 2023)
- Biwase Quang Binh Joint Stock Company	Associate of Biwase Electric - Construction Joint Stock Company (since 14 October 2023) and become an associate directly of the Company from 18 June 2024
- Saigon - Can Tho Water Joint Stock Company	Associate (since 28 August 2024)

Related parties <i>(continued)</i>	Relation
Other related parties	
- Binh Duong Producing and Trading Goods Corporation	Mr. Nguyen Van Thien - Chairman of the Company, is also member of the Board of Management of this Company
- Dong Nai Water Joint Stock Company	Mr. Nguyen Van Thien - Chairman of the Company, is also Vice president of this Company
- Tan Thanh Join Stock Company	The daughter of Mr. Nguyen Van Thien - Chairman of the Company, is also Director of this Company
- Kim Ngan Thuy Transport Trading One Member Company Limited	The brother of Mr. Nguyen Van Thien - Chairman of the Company, is also Director of this Company
- Thuan Phuc Thinh Company Limited	The brother of Mr. Nguyen Van Thien - Chairman of the Company, is also Director of this Company
- Quynh Phuc Production and Trading Company Limited	Mr. Nguyen Van Tri - member of the Company's Board of Management is also the Director of this Company
- N.T.P Trading Company Limited	Mr. Nguyen Thanh Phong - the Company's member of the Board of Management is also the Director of this Company
- Cho Lon Water Supply Joint Stock Company	Mr. Nguyen Thanh Phong - the Company's member of the Board of Management is also the member of the Board of Management of this Company
- Trung An Water Supply Joint Stock Company	Mr. Nguyen Thanh Phong - the Company's member of the Board of Management is also the member of the Board of Management of this Company
- Phu An Water Joint Stock Company	Mr. Nguyen Thanh Phong - the Company's member of the Board of Management is also the Chairman of this Company
- Kien An Water Joint Stock Company	Mr. Nguyen Thanh Phong - the Company's member of the Board of Management is also the Chairman of this Company
- Dai Phu Thinh Company Limited	Brother of Mr. Ta Trong Hiep - member of the Company's Board of Management - is also the Director of this Company
- Hiep Thanh Phu Import Export Trading Joint Stock Company	Mr. Ta Trong Hiep - the Company's member of the Board of Management is also the Chairman of this Company
- Phu Hoa Construcsion Design Investment Trading Joint Stock Company	Mr. Ngo Van Lui - the Company's Deputy General Director is also the Chairman of this Company
- Anh Huy Water Supply and Sewerage Trading Construction Consultant Company Limited	Ms. Duong An Thu - the Company's Head of Supervisory Board is also the member of the Board of Management of this Company
- Nhat Nam Enterprise Software Joint Stock Company	Mr. Nguyen Duc Bao - the Company's member of Supervisory Board is also the member of the Board of Management of this Company
- Khoa Tuyen Tax Accounting Services Joint Stock Company	Mr. Nguyen Duc Bao - the Company's member of Supervisory Board is also the member of the General Directors of this Company
- Board of Management, Supervisory Board and Board of General Director	Key management personnel

Except for the information with related parties are presented at Notes above, the Company has the transactions during the period with related parties as follows:

	From 01/01/2024 to 30/09/2024	From 01/01/2023 to 30/09/2023
	VND	VND
Revenues from sales of goods and rendering of services	128,728,894,815	84,214,514,073
- Investment and Industrial Development Corporation - Joint Stock Company	17,655,504,664	8,538,640,191
- Thu Dau Mot Water Joint Stock Company	7,264,897,000	11,434,983,391
- Biwase Electric - Construction Joint Stock Company	61,958,561,865	46,910,272,795
- Biwase - Long An Water Joint Stock Company	29,351,633,371	334,479,460
- Biwase Consulting One Member Company Limited	3,004,593	-
- Bang Tam Water and Environment Joint Stock Company	315,000,000	-
- Can Giuoc Urban Project Joint Stock Company	67,200,000	-
- Biwase Environment - Technology - Science Complex One Member Company Limited	127,614,134	-
- Biwase Production - Trading - Services One Member Company Limited	124,906,145	-
- Biwase Binh Phuoc Water One Member Company Limited	420,358,445	-
- Can Duoc Water and Environment Joint Stock Company	29,713,037	10,691,600
- Chanh Phu Hoa Construction Investment Joint Stock Company	4,888,483,918	8,033,589,376
- Gia Tan Water Joint Stock Company	2,506,897,110	4,474,765,917
- Can Tho 2 Water Supply Joint Stock Company	8,657,407	10,102,271
- Can Tho Water Supply - Sewerage Joint Stock Company	1,018,519	-
- Binh Duong Producing and Trading Goods Corporation	5,470,500	-
- Dong Nai Water Joint Stock Company	15,640,800	-
- Tan Thanh Join Stock Company	22,574,727	-
- Kim Ngan Thuy Transport Trading One Member Company Limited	71,365,000	-
- Quynh Phuc Production and Trading Company Limited	3,789,145,708	4,404,739,411
- N.T.P Trading Company Limited	9,675,927	14,477,525
- Dai Phu Thinh Company Limited	5,390,788	47,772,136
- Hiep Thanh Phu Import Export Trading Joint Stock Company	83,699,601	-
- Phu Hoa Construcsion Design Investment Trading Joint Stock Company	2,481,556	-
Financial income	95,512,225,528	82,071,682,960
- Biwase Electric - Construction Joint Stock Company	10,400,000,000	7,800,000,000
- Biwase - Long An Water Joint Stock Company	1,989,014,137	-
- Chau Thanh Urban Project Joint Stock Company	1,189,996,401	-
- Biwase Environment - Technology - Science Complex One Member Company Limited	3,224,324,750	-
- Biwase Binh Phuoc Water One Member Company Limited	1,994,464,816	-
- Chanh Phu Hoa Construction Investment Joint Stock Company	38,131,412,800	27,552,000,000
- Can Tho 2 Water Supply Joint Stock Company	3,969,282,960	3,969,282,960
- Can Tho Water Supply - Sewerage Joint Stock Company	4,554,000,000	5,250,900,000
- Quang Binh Water Supply Joint Stock Company	2,472,750,000	2,119,500,000
- Thu Thua Urban Project Joint Stock Company	218,623,500	-
- Saigon - Can Tho Water Joint Stock Company	248,356,164	-
- Binh Duong Producing and Trading Goods Corporation	-	6,000,000,000
- Dong Nai Water Joint Stock Company	27,120,000,000	29,380,000,000

	From 01/01/2024 to 30/09/2024	From 01/01/2023 to 30/09/2023
	VND	VND
Other income	22,174,114,774	17,108,611,215
- Thu Dau Mot Water Joint Stock Company	17,989,166,971	15,838,105,474
- Biwase Electric - Construction Joint Stock Company	1,458,867,088	300,000,000
- Biwase - Long An Water Joint Stock Company	100,000,000	-
- Biwase Consulting One Member Company Limited	75,000,000	-
- Biwase Environment - Technology - Science Complex One Member Company Limited	1,534,424,892	-
- Biwase Production - Trading - Services One Member Company Limited	100,000,000	-
- Biwase Binh Phuoc Water One Member Company Limited	100,000,000	-
- Chanh Phu Hoa Investment - Construction Joint Stock Company	225,746,732	320,505,741
- Quynh Phuc Production and Trading Company Limited	45,454,545	50,000,000
- N.T.P Trading Company Limited	454,545,455	600,000,000
- Dai Phu Thinh Company Limited	90,909,091	-
Purchase of goods, services	519,304,070,316	525,579,263,315
- Investment and Industrial Development Corporation - Joint Stock Company	211,905,168	-
- Thu Dau Mot Water Joint Stock Company	352,036,693,839	340,830,813,796
- Biwase Electric - Construction Joint Stock Company	38,106,408,483	105,308,528,931
- Biwase Consulting One Member Company Limited	1,714,546,220	-
- Can Giuoc Urban Project Joint Stock Company	-	138,888,889
- Biwase Environment - Technology - Science Complex One Member Company Limited	29,171,741,645	-
- Biwase Production - Trading - Services One Member Company Limited	1,473,138,602	-
- Biwase Binh Phuoc Water One Member Company Limited	46,534,800	-
- Can Duoc Water and Environment Joint Stock Company	-	555,555,556
- Chanh Phu Hoa Investment - Construction Joint Stock Company	-	13,015,743
- Kim Ngan Thuy Transport Trading One Member Company Limited	21,659,112,984	-
- Quynh Phuc Production and Trading Company Limited	890,117,425	-
- N.T.P Trading Company Limited	73,993,871,150	78,732,460,400

Transactions with other related parties:

Remuneration to members of Board of Management:

No.	Name	Title	From 01/01/2024 to 30/09/2024	From 01/01/2023 to 30/09/2023
			VND	VND
1	Mr. Nguyen Van Thien	Chairman	1,150,000,000	1,035,000,000
2	Mr. Tran Chien Cong	Vice president	150,000,000	130,000,000
3	Mr. Duong Hoang Son	Member	150,000,000	130,000,000
4	Mr. Nguyen Van Tri	Member	150,000,000	132,000,000
5	Mr. Nguyen Thanh Phong	Member	150,000,000	132,000,000
6	Mr. Ta Trong Hiep	Member	150,000,000	132,000,000
7	Mr. Pham Thanh Vu	Member	150,000,000	132,000,000
			2,050,000,000	1,823,000,000

Remuneration to members of Supervisory Board

No.	Name	Title	From 01/01/2024 to 30/09/2024 VND	From 01/01/2023 to 30/09/2023 VND
1	Ms. Duong Anh Thu	Head	690,000,000	609,500,000
2	Mr. Nguyen Duc Bao	Member	75,000,000	66,000,000
3	Ms. Tang To Van (Resigned on 31 March 2023)	Member	-	21,000,000
4	Ms. Nguyen Thi Thu Trang (Appointed on 31 March 2023)	Member	75,000,000	45,000,000
			840,000,000	741,500,000

Salary of General Director and other managers:

No.	Name	Title	From 01/01/2024 to 30/09/2024 VND	From 01/01/2023 to 30/09/2023 VND
1	Mr. Tran Chien Cong	General Director	920,000,000	828,000,000
2	Mr. Duong Hoang Son	Deputy General Director	690,000,000	621,000,000
3	Mr. Ngo Van Lui	Deputy General Director	410,000,000	350,000,000
4	Mr. Pham Thanh Hung	Deputy General Director	690,000,000	621,000,000
5	Mr. Mai Song Hao	Deputy General Director	690,000,000	609,500,000
			3,400,000,000	3,029,500,000

Except for the transactions with related party as mentioned above, other related parties have no transaction during the period and no closing balance as at the end of the period with the Company.

39 . COMPARATIVE FIGURES

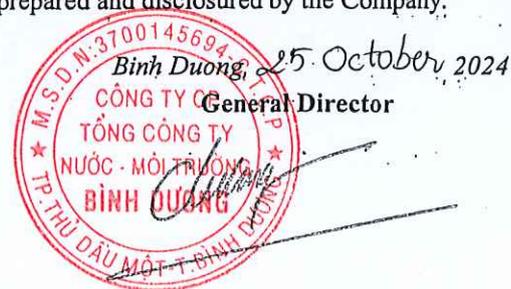
The comparative figures on the Separate Statement of financial position and Notes are taken from the Separate for the fiscal year ended as at 31 December 2023 which was audited by AASC Auditing Firm Company Limited. The comparative figures on the Separate Statement of income, Separate Statement of Cash flows and Notes are taken from the Separate Financial Statements for the Quarter 3 of 2023, which has been prepared and disclosed by the Company.

Preparer

Chief Accountant

General Director





Vo Thanh Nhan

Nguyen Thi Mong Thuong

Tran Chien Cong